

# Yu Liu, Ph.D.

Curriculum Vitae (Aug-01-2021)

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## WORKING EXPERIENCE

- Associate Professor of Finance 09/2020 – present  
University of Texas Rio Grande Valley
- Assistant Professor of Finance 08/2016 – 08/2020  
University of Texas Rio Grande Valley
- Assistant Professor of Economics (tenure granted in 2016) 08/2009 – 07/2016  
Western Hemispheric Trade Research Professorship 08/2015 – 07/2016  
University of Texas at El Paso
- Transfer Pricing Economist 06/2008 – 07/2009  
Deloitte and Touche LLP

## EDUCATION

- Ph.D., Economics, University of Alabama
- M.S., Finance, University of Alabama
- B.A., Economics, Renmin University of China

## PROFESSIONAL CERTIFICATE

- Chartered Financial Analyst (CFA) certificate (2014-2020)

## PUBLICATIONS

- Yu Liu, Siqui Wei, and Jian Xu. 2020. [COVID-19 and Women-Led Businesses in Developing Economies](#). Accepted by *Finance Research Letters*  
ABDC Rating: A
- Tingting Liu, Yu Liu, Barkat Ullah, Zuobao Wei, and Lixin Colin Xu. 2020. [The Dark Side of Transparency in Developing Countries: The Link Between Financial Reporting Practices and Corruption](#). *Journal of Corporate Finance*, 66, 101829.  
ABDC Rating: A\*

- Hussein Abdoh, Yu Liu. [Does R&D intensity matter in the executive risk incentives and firm risk relationship?](#) *Economic Modelling*, 96, 13-24.  
ABDC Rating: A
- Hussein Abdoh, Yu Liu. 2020. [Product Market Competition, Executives Risk Incentives and R&D.](#) *The Financial Review*, 56(1), 133-156.  
ABDC Rating: A
- Yu Liu. 2020. [The Comparative and Interactive Effects of Political, Academic and Financial Directors.](#) *International Review of Economics & Finance*, 70, 546-565.  
ABDC Rating: A
- Yu Liu, Nilesh Sah, Barkat Ullah and Zuobao Wei. 2020. [Financing Patterns in Transition Economies: Privatized Former SOEs versus Ab Initio Private Firms.](#) *Emerging Market Review*, 43, 100680.  
ABDC Rating: A
- Yunhe Li, Yu Liu, Feixue Xie. 2019. [Technology Directors and Firm Innovation.](#) *Journal of Multinational Financial Management*, 50, 76-88  
ABDC Rating: B
- Yu Liu, Feixue Xie, Zhenning Xu. 2019. [Board Business Connections and Firm Profitability: Evidence from China.](#) *Emerging Markets Finance and Trade*, 55(9), 1-15.  
ABDC Rating: B
- Yu Liu, Eddie Wei, Feixue Xie. 2016. [CFO Gender and Earnings Management: Evidence from China.](#) *Review of Quantitative Finance and Accounting*, 46(4), 881-905.  
ABDC Rating: B
- Yu Liu, Mihail K. Miletkov, Zuobao Wei and Tina Yang. 2015. [Board Independence and Firm Performance in China.](#) *Journal of Corporate Finance*, 30, 223-244.  
-Finalist for Best Paper Award 2015 by FMA European Conference  
ABDC Rating: A\*
- Juanjuan Xu, Edward Ramirez, Zhenning Xu and Yu Liu. 2015. [The Effects of Neoliberalism on China's Environment over Time: a Macromarketing Perspective.](#) *Journal of Macromarketing*, 35(2), 187-201.  
ABDC Rating: A

- Yu Liu and Tom Fullerton, Jr. 2015. [Evidence from Mexico on Social Status and Violence against Women](#). *Applied Economics*, 47(40), 4260-4274.  
ABDC Rating: A
- Tom Fullerton Jr., Alan Jimenez, Yu Liu and Adam G. Walke. 2015. [Gasoline Price Predictability in a Border Metropolitan Economy](#). *Applied Economics Letters*, 22(6), 499-502  
ABDC Rating: B
- Yu Liu, Eddie Wei, Feixue Xie. 2014. [Do Women Directors Improve Firm Performance in China?](#) *Journal of Corporate Finance*, 28, 169-184.  
ABDC Rating: A\*
- Walter Enders and Yu Liu. 2014. [Revisit Inflation: New Evidence from Modified Unit Root Tests](#). *International Journal of Applied Economics*, 11(2), 1-9.  
ABDC Rating: C
- Yu Liu, Tom Fullerton Jr. and Nathan Ashby. 2013. [Assessing the Impacts of Labor Market and Deterrence Variables on Crime Rates in Mexico](#). *Contemporary Economic Policy*, 31(4), 669-690.  
ABDC Rating: B
- Yu Liu and Ruxandra Prodan. 2012. Forecasting the Real Exchange Rates Behavior: An Investigation of Nonlinear Competing Models. *Southwestern Journal of Economics*, 11(2), 3-20.  
-Lead Article
- Yu Liu. 2011. [The 2000 and 2008 Olympic Games Announcements and Chinese Stock Market Responses](#). *International Journal of Applied Economics*, 8(2), 43-62.  
ABDC Rating: C
- Walter Enders, Yu Liu and Ruxandra Prodan. 2009. [Forecasting Transnational Terrorism and Other Series with an Unknown Number of Structural Breaks](#). *Defense & Peace Economics*, 20(6), 441-463.  
ABDC Rating: B

## WORKING PAPERS

- Lee Allison, Yu Liu, Samuele Murtinu and Zuobao Wei. Gender and Firm Performance around the World: The Roles of Finance, Technology and Labor. Revising for resubmit at *Journal of Business Research*

- Yixin Liu, *Yu Liu*, Zuobao Wei. [The Effect of Property Rights on Capital Structure: Evidence from a Natural Experiment](#). Revising for resubmit at *Journal of Corporate Finance*
- *Yu Liu*, Jian Xu. Residual State Ownership, Foreign Ownership and Firms' Financing Patterns. Revising for resubmit at *Emerging Markets Review*
- Hussein Abdoh, *Yu Liu*, and Jian Xu. Foreign Ownership and Productivity. Revising for resubmit at *International Review of Economics & Finance*
- *Yu Liu*, Mike Peng, Colin Xu, Jian Xu and Zuobao Wei, Organizational Resources, Country Institutions, and National Culture behind Firm Survival and Growth during COVID-19. *Under Review*
- Siamak Javadi, *Yu Liu*. The Dark Side of Competition and How do Private Firms Survive?

## **TEACHING EXPERIENCE**

### **Instructor, University of Texas at Rio Grande Valley**

- Introduction to Corporate Finance–FINA 3380
- Business and Economics Forecasting-ECON 3342
- International Finance–FINA 4381
- Seminar on Empirical Corporate Finance–FINA 8341

### **Instructor, University of Texas at El Paso**

- Global Economics Environment for Managers–ECON 5360
- Applied International Economics –ECON 5361
- International Economics –ECON 4325
- Panel Data and Discrete Choice Models–ECON 5372
- Financial Econometrics I–IBUS 6350
- Financial Econometrics II–IBUS 6360

### **Instructor, University of Alabama**

- Principles of Microeconomics-EC 110
- Principles of Macroeconomics-EC 111
- Intermediate Macroeconomics-EC 309
- International Finance-EC/FI 431/531

## **AWARDS**

- Professorship in Western Hemispheric Trade-2015

- Outstanding Research Award-Finance-2015
- Excellence in Graduate Instruction-Economics and Finance-2013
- Excellence in Graduate Instruction-Economics and Finance-2012

## **GRANTS**

- Summer Research Grant from Robert C. Vackar College of Business and Entrepreneurship, UTRGV (2016-2017)
- Library's Information Literacy Course Enhancement Grant, UTEP (2015)
- Undergraduate Research Initiatives Grant, UTEP (2014)
- University Research Institute Grant, UTEP (2010)
- Summer Research Grant from College of Business Administration, UTEP (2010-2015)
- Department of Economics Research Assistantship, University of Alabama (2004-2007)
- Graduate School Scholarship, University of Alabama (2003)

## **AD HOC REVIEWERS**

- Economics and Business Letters
- Emerging Markets Finance and Trade
- Economic Modelling
- Economic Systems
- European Journal of Finance
- Feminist Economics
- International Journal of Conflict Management
- International Review of Applied Economics
- Journal of Asia-Pacific Business
- Journal of Corporate Accounting and Finance
- Journal of Corporate Finance
- Journal of Economics
- Journal of Empirical Finance
- Journal of Financial Research
- Journal of Multinational Financial Management
- Journal of Sports Economics
- Middle East Development Journal
- North American Journal of Economics and Finance
- Technological and Economic Development of Economy
- The Financial Review
- World Development

## **PROFESSIONAL MEMBERSHIPS**

- Member, American Financial Association (2019-Present)
- Member, American Economic Association (2019-Present)
- Member, Financial Management Associate (2014-Present)
- Member, Eastern Finance Association (2016-Present)
- Member, Chinese Economists Society (2014-Present)
- Member, Southwestern Economic Association International (2014-2018)

## **DISSERTATION**

- Title: Essays on Forecasting and Unit Root
- Dissertation Committee: Walter Enders (Chair), Jun Ma, Billy Helms, Junsoo Lee, Michael Hardin