

Monika K. Rabarison

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Department of Economics and Finance
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August 2021

EDUCATION

- PhD, University of Kentucky, 2012.
Major: Business Administration
Concentration: Finance
Dissertation Title: An Analysis of Mutual Fund Brokerage Commissions
- MS, University of Kentucky, 2010.
Major: Economics
- MS, Jackson State University, 2000.
Major: Computer Science
Thesis Title: Design and implementation of a Real-Estate Oracle8i Database Accessed via JDBC Applets in a Three-Tier Setting
- BS, Université d'Antananarivo, Madagascar, 1994.
Major: Mathematics

EMPLOYMENT

- Associate Professor of Finance, The University of Texas Rio Grande Valley (UTRGV).
(September 2019 - Present)
- Assistant Professor of Finance, The University of Texas Rio Grande Valley, formerly The University of Texas Pan American (UTPA). (September 2013 - August 2019).
- Visiting Assistant Professor of Finance, Towson University. (August 2012 - May 2013).
- Instructor of Record, University of Kentucky. (June 2011 - July 2012).
- Graduate Research and Teaching Assistant, University of Kentucky. (August 2008 - May 2011).
- Graduate Teaching Assistant, Jackson State University. (January 1999 - April 2000).
- Graduate Assistant, Jackson State University. (August 1998 - December 1999).
- High School Mathematics Teacher, High Schools in Madagascar. (1994 - 1998).
- Education and Training Manager, Jackson State University - Data Technology Coordinating Center. (June 2008 - July 2008).
- Systems Administrator, Jackson State University - Trent Lott Geospatial and Visualization Research Center/Office of Information Technology. (April 2000 - June 2008).

RESEARCH

Publications

- Sharma, B., Adhikari, B. K., Agrawal, A., Arthur, B. R., Rabarison, M. K. (forthcoming). Unintended Consequences of the Dodd-Frank Act on Credit Rating Risk and Corporate Finance. *Journal of Financial and Quantitative Analysis* (Accepted, April 2021).
- Choi, W., Rabarison, M. K., Wang, B. (forthcoming). Independent directors' dissent and firm value. *The Quarterly Review of Economics and Finance* (Accepted, February 2021).
- Zheng, Z., Gao, Y., Yin, L., Rabarison, M. K. (2020). Modeling and analysis of a stock-based collaborative filtering algorithm for the Chinese stock market. *Expert Systems with Applications*, 162.
- Chung, C. Y., Kim, I., Rabarison, M. K., To, T., Wu, E. (2020). Shareholder Litigation Rights and Corporate Acquisitions. *Journal of Corporate Finance*, 62.
- Marcelin, R. A., Rabarison, K. M., Rabarison, M. K. (2019). Co-Authorship Network Analysis of Prevention Research Centers: An Exploratory Study. *Public Health Reports*, 134, 249-254.
- Arthur, B. R., Rabarison, M. K. (2018). Deposit-Lending Synergies and Bank Profitability. *Journal of Economics and Finance*, 42, 710-726.
- Sun, L., Sun, X., Rabarison, M. K. (2018). Performance Efficiency Evaluation of U.S. Credit Unions around the 2009 Global Recession: A Data Envelopment Analysis Approach. *The Journal of Business Inquiry*, 18(2).
- Rabarison, M. K. (2016). New Insights into Mutual Fund Brokerage Commissions. *Journal of Economics and Finance*, 40(3), 492-513.
- Arthur, B. R., Rabarison, M. K. (2015). Mutual Fund Tournaments: Do Mid-Year Winners Still Compete? *The Journal of Investing*, 24(4), 39-48.
- Costich, J. F., Rabarison, K. M., Rabarison, M. K. (2015). Regulatory Enforcement and Fiscal Impact in Local Health Departments. *The American Journal of Public Health*, 105(S2), S323-S329.
- Challa, V. S., Indracanti, J., Rabarison, M. K., Patrick, C., Baham, J. M., Young, J., Hughes, R., Hardy, M. G., Swanier, S. J., Yerramilli, A. (2009). A Simulation Study of Mesoscale Coastal Circulations in Mississippi Gulf Coast for Atmospheric Dispersion. *Atmospheric Research*, 91, 2-25.
- Challa, V. S., Indracanti, J., Baham, J. M., Patrick, C., Rabarison, M. K., Young, J. H., Hughes, R., Swanier, S. J., Hardy, M. G., Yerramilli, A. (2008). Sensitivity of Atmospheric Dispersion Simulations by HYSPLIT to the Meteorological Predictions from a Mesoscale Model. *Environmental Fluid Mechanics*, 8(4), 367-387.

Presentations

- Sharma, B., Adhikari, B. K., Agrawal, A., Arthur, B. R., Rabarison, M. K., (October 2019). *Dodd-Frank Act, Credit Rating Agencies and Corporate Financing and Investment Decisions*, Financial Management Association International (FMA) Annual Meeting in New Orleans, LA.

- Sharma, B., Adhikari, B. K., Agrawal, A., Arthur, B. R., Rabarison, M. K., (May 2019). *Dodd-Frank Act, Credit Rating Agencies and Corporate Financing and Investment Decisions*, Financial Intermediation Research Society (FIRS) 14th Annual Conference Wells Fargo Center for Financial and Accounting Research (WFA-CFAR) at Olin Business School in Savannah, GA.
- Arthur, B. R., Rabarison, M. K., Rios, A., (March 14, 2019). *How the Financial Crisis and the ACA relate to the profitability of US publicly traded health services firms: Implications for public health*, Southwestern Finance Association 2019 Annual Conference Southwestern Finance Association/Federation of Business Disciplines in Houston, TX.
- Rabarison, M. K., (January 3, 2019). *Fulfilling the Mission: Dissertation Stage*, The PhD Project Finance & Economics Doctoral Student Association Conference in Atlanta, GA.
- Rabarison, M. K., (January 2, 2019). *Job Market Packet Review*, The PhD Project Finance & Economics Doctoral Student Association Conference in Atlanta, GA.
- Chung, C. Y., Kim, I., Rabarison, M. K., (November 15, 2018). *Is shareholder litigation an effective external monitoring device? Evidence from M&As*, Southern Finance Association Conference in Asheville, NC.
- Chung, C. Y., Kim, I., Rabarison, M. K., (October 12, 2018). *Is shareholder litigation an effective external monitoring device? Evidence from M&As*, Financial Management Association International (FMA) Annual Meeting in San Diego, CA.
- Chung, C. Y., Kim, I., Rabarison, M. K., (March 2, 2018). *Is shareholder litigation an effective external monitoring device? Evidence from M&As*, Department of Economics & Finance Seminar Series.
- Sharma, B., Rabarison, M. K., (March 8, 2017). *How Important is Credit Rating in Corporate Financing Decision?* Southwestern Finance Association in Little Rock, AR.
- Choi, W., Rabarison, M. K., (October 19, 2016). *Director Activism and Firm Performance*, Financial Management Association International Annual Meeting Financial Management Association International in Las Vegas.
- Rabarison, M. K., (June 20, 2016). *Strategies for Teaching Success*, The PhD Project Finance Doctoral Student Conference & Faculty Alumni Association Meeting The PhD Project in Park City, UT.
- Rabarison, M. K., (June 19, 2016). *Resume and Job Market Packet Review*, The PhD Project Finance Doctoral Student Conference & Faculty Alumni Association Meeting The PhD Project in Park City, UT.
- Arthur, B. R., Rabarison, M. K., (February 12, 2016). *Behavioral Models of Momentum: Evidence from the Agribusiness Industry*, Academy of Economics and Finance 53rd Annual Conference Academy of Economics and Finance in Pensacola Beach, FL.
- Arthur, B. R., Rabarison, M. K., (February 12, 2016). *Brokerage Relationship: Evidence from Mutual Funds*, Academy of Economics and Finance 53rd Annual Conference Academy of Economics and Finance in Pensacola Beach, FL.
- Arthur, B. R., Rabarison, M. K., (March 12, 2015). *Deposit-Lending Synergies and Bank Profitability*, Southwestern Finance Association 2015 Annual Conference in Houston, TX.
- Sun, L., Sun, X., Rabarison, M. K., (March 12, 2015). *Performance Efficiency Evaluation of U.S. Credit Unions around the 2009 Global Recession: A Data Envelopment Analysis Approach*,

Southwestern Finance Association 2015 Annual Conference Southwestern Finance Association/Federation of Business Disciplines in Houston, TX.

Arthur, B. R., Rabarison, M. K., (February 6, 2015). *Deposit-Lending Synergies and Bank Profitability*, Academy of Economics and Finance 52nd Annual conference Academy of Economics and Finance in Jacksonville, FL.

Sun, L., Sun, X., Rabarison, M. K., (February 6, 2015). *Performance Efficiency Evaluation of U.S. Credit Unions around the 2009 Global Recession: A Data Envelopment Analysis Approach*, Academy of Economics and Finance 52nd Annual conference Academy of Economics and Finance in Jacksonville, FL.

Rabarison, M. K., (March 13, 2014). *New insights into mutual funds brokerage commissions*, Southwestern Finance Association 2014 Annual Conference Southwestern Finance Association/Federation of Business Disciplines in Dallas, TX.

Rabarison, M. K., (March 2011). *Mutual fund tournaments: The winners' competition*, 2011 Midwest Finance Association Annual Meeting in Chicago, IL.

TEACHING

The University of Texas Rio Grande Valley

Undergraduate Courses:

FINA 3380, Introduction to Finance

FINA 3380, Introduction to Finance Summer Supplement Instruction

Graduate Courses:

FINA 6340, Advanced Corporate Finance

FINA 6350, Healthcare Finance

FINA 7300, Thesis I

FINA 7301, Thesis II

Doctoral Courses:

Workshop, Getting Started with Stata for 1st-Year PhD Students (Finance and Management).

FINA 8322, Scholarship Seminar

FINA 8350, Math for Finance

FINA 8375, Corporate Finance

BADM 9391, Dissertation-Extension

BADM 9690, Dissertation-Residency

The University of Texas Pan American

Undergraduate Course:

FINA 3383, Managerial Finance

Graduate Course:

FINA 6340, Financial Administration

Doctoral Courses:

FINA 8350, Math for Finance

FINA 8375, Corporate Finance

Towson University

Undergraduate Courses:

FIN 331, Principles of Financial Management.

FIN 423, Investments and Fixed Income Security Analysis

Graduate Course:

FIN 715, Investment Analysis (in joint MBA Program with the **University of Baltimore**)

DIRECTED STUDENT LEARNING

Dissertation Committee Member: Andre Vianna (September 2016 - April 2018)
"Three Essays on Economic and Financial Development in Latin America: Evidence from the 2000s commodity boom".

Dissertation Committee Chair: Wonseok Choi (August 2016 - August 2017)
"Essays on Corporate Governance".

Dissertation Committee Member: John Ned (November 2015 - August 2017).
"Essays on the Unintended Consequences of Banking Regulations".

Dissertation Committee Member: Khoa Nguyen (September 2014 - July 2017).
"Three Essays on Shareholder Activism".

Dissertation Committee Member: Juan Rodriguez-Nieto (April 2014 - July 2017).
"Essays on Stock Market Contagion: Evidence from the Americas".

Doctoral Scholarship Seminar Advisor: Bina Sharma (August 2016 - May 2017).
"Impact of Dodd-Franck Act on Financing and Investment Decisions".

Doctoral Scholarship Seminar Advisor: Md Shahedur Chowdhury (August 2016 - May 2017).
"Corruption and Financial Development".

Doctoral Scholarship Seminar Advisor: Wonseok Choi (August 2015 - May 2016)
"Outside Directors' Activism."

Master's Thesis Committee Chair: Alessandra Rios (August 2015 - May 2016).
"Profitability and Financial Characteristics of U.S. Health Services Companies".

Master's Thesis Committee Member: Charles Danso (June 2014 - July 2014).
"An Examination of G10 Carry Trade Pre and Post 2008 Crisis".

Dissertation Committee Member: Sergio Garcia (December 2013 - May 2015).
"Ethanol Energy Futures: Identifying Hedge Ratios, Cointegration Equations, and Price Bubbles".

Dissertation Committee Member: Xu Sun (December 2013 - May 2015).
"Two Essays on Insider Trading".

SERVICE

Department Service

Member: Tenure, Promotion, and Annual Review Committee. (September 2019 - Present).

Chair: PhD Program Admission Committee for Finance Specialization (2017, 2019).

Member: PhD Program Admission Committee for Finance Specialization (2021).

Chair: PhD Comprehensive Exam Committee for Finance Specialization (2015, 2016, 2019).

Member: PhD Comprehensive Exam Committee for Finance Specialization (June 2014, August 2014, August 2015, August 2016, August 2017, January 2020, June 2021).

Chair: PhD Preliminary Exam Committee for Finance Specialization (2018).

Member: PhD Preliminary Exam Committee for Finance Specialization. (June 2019, June 2021, August 2021)

Oral Communication Grader: Economics Student Learning Outcome (2014, 2015, 2016, 2017, 2018).

Writing Grader: Finance Student Learning Outcome (2014, 2015, 2016)

Judge: Undergraduate Venture Capital Investment Competition (April 2014).

Judge: Financial Literacy Challenge (April 2014).

Faculty Coach: Stock Market Game (October 2013 - December 2013).

College Service

Member: College Bylaws Committee (May 2015 - Present).

Volunteer: Vaquero Roundup - Incoming Undergraduates Interactive Welcome (2018, 2019, Online 2020).

Chair: PhD Committee (February 2019 - August 2019).

Member: PhD Committee (August 2015 - January 2019).

Invited Speaker to Introduction to Business Class (April 27, 2017).

Faculty Advisor: MBA Association (September 2013 - December 2015).

Member: PhD Program Admissions, Content and Curriculum Committee (September 2014 - August 2015).

Volunteer: Bronc Roundup - Incoming Undergraduates Interactive Welcome. (2013, 2014).

University Service

Member: University Tenure and Promotion Committee (September 23, 2020 - August 31, 2023).

Member: UTRGV Wellness Champions Network (September 2018 - Present).

Member: Women's Faculty Network (WFN) November 2016 - Present).

Chair: WFN Wellness Committee. (February 2014 - October 2016).

Secretary: WFN Wellness Committee (November 2017 - November 2018).

Member: Engaged Scholar Symposium 2018 Abstract Reviews. (February 2018).

Guest Speaker: Workshop for Writing Center Consultants. (April 21, 2017).

Facilitator: ADVANCE Faculty Search Committee Training. (November 21, 2016).

Panelist, Teaching Large Online Courses (October 30, 2015).

Professional Service

Reviewer:

Quarterly Review of Economics and Finance; International Journal of Corporate Governance; Financial Innovation; Journal of Economics, Finance, and Administrative Science.

Discussant:

Academy of Economics and Finance Annual Conference (2015, 2016).

Financial Management Association International (FMA) Annual Conference (2012, 2018).

Southern Finance Association Annual Conference (2018).

Southwestern Finance Association Annual Conference. (2014, 2015, 2017).

Session Chair:

Academy of Economics and Finance Annual Conference (2016)

Southwestern Finance Association Annual Conference. (2014, 2017).

Program Committee:

Southern Finance Association Conference (2018, 2019, 2020).

Public Service

MLK Day of Service Volunteer: Access Esperanza Clinics: Educational Materials Preparation, McAllen, TX (2018, 2019, 2020).

Judge: Texas Business Professionals of America, Regional Leadership Conference, Area 2 Region 3, Brownsville, TX. (January 2015, January 2016).

Advisor and Volunteer: Third Annual Make it Count 5k Run/Walk benefiting the Rio Grande Valley Children's Home (2014).

Judge: Weslaco ISD Secondary Science & Engineering Fair, Weslaco, TX. (January 18, 2014).

CERTIFICATIONS

QM Rubric Update Sixth Edition, Quality Matters. (December 20, 2018).

ERPSim Instructor Certification, HEC Montreal. (May 2016).

Independent Applying the Quality Matters Rubric, Quality Matters. (February 12, 2016).

Quality Matters Course Certification, Online MBA Course Certified by Quality Matters. (2015).

"Train-the-Trainers" Certification, UTPA - NSF ADVANCE. (May 2014).

Teaching Online Certification, UTPA. (January 2014).

Bloomberg Essentials, Bloomberg. (June 2013).

CITI Certification - Responsible Conduct of Research, Collaborative Institutional Training Initiative (CITI). (November 15, 2017 - November 14, 2021).

CITI Certification - Human Subjects Research, Collaborative Institutional Training Initiative (CITI). (April 14, 2016 - April 14, 2020).

AWARDS & HONORS

Appreciation Award for Commendable Service, Women's Faculty Network (WFN). (May 2, 2016).

Kentucky Colonel, Commissioned to The Honorable Order of Kentucky Colonels by the Commonwealth of Kentucky Governor. (April 2016).

MBA Association Advisor and Mentor Award, MBA Association at UTPA. (May 2015).

Beta Gamma Sigma. (2012).

A Teacher Who Made a Difference, University of Kentucky College of Education. (2011).

Outstanding Finance Graduate Research Assistant Award, University of Kentucky. (2011).

Lyman T. Johnson Fellowship, University of Kentucky. (2008).

Alpha Epsilon Lambda, National Society of Graduate and Professional School Students. (2007).

Technology Information Management Award, Jackson State University. (2006).

PROFESSIONAL MEMBERSHIPS

The PhD Project Finance & Economics Faculty Alumni Association. (2016 - Present).

Academy of Economics and Finance. (2014 - Present).

Southern Finance Association. (2012 - Present).

Southwestern Finance Association. (2012 - Present).

Financial Management Association International. (2009 - Present).

Accounting and Finance Association of Australia and New Zealand. (2018 - 2019).

Healthcare Financial Management Association. (2017 - 2018).

The PhD Project Finance Doctoral Student Association. (2008 - 2015).

Midwest Finance Association. (2011 - 2014).

Western Finance Association. (2008 - 2012).