

**DAMIR TOKIC, Ph.D.**

Assistant Clinical Professor of Finance  
University of Texas RGV

Editor-in-Chief  
Journal of Corporate Accounting and Finance (Wiley)

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**EDUCATION**

University of Texas – Pan American	2002	Ph.D. International Business/Finance
Sam Houston State University	1996	MBA
Sam Houston State University	1995	BBA

**EDITOR-IN-CHIEF EXPERIENCE**

Editor-in-Chief Journal of Corporate Finance and Accounting (Wiley) Scopus indexed 2021, ABDC B journal - 2 stars	2018-current
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**TEACHING EXPERIENCE**

The University of Texas RGV Assistant Clinical Professor of Finance	Fall 2021 – current
International University of Monaco, Monaco Professor of Finance Classes taught: <i>Undergraduate</i> – Corporate Finance, Financial Markets, <i>Graduate</i> – Risk Management, Hedge Fund Strategies, Trading Strategies	Spring 2014 – Spring 2021
ESC Rennes School of Business, France Professor of Finance and Research Coach Classes taught: <i>Undergraduate</i> - Corporate Finance, International Finance <i>Graduate</i> : Investments, Portfolio Management	Spring 2010 – Spring 2014
University of Houston – Downtown Associate Professor of Finance Classes taught: Business Finance, Investments, International Finance	Fall 2008 – Summer 2011
University of Houston – Downtown Assistant Professor of Finance	Fall 2002-Spring 2008

University of St Thomas – Houston  
Adjunct Faculty in the MBA program  
MBA Classes taught: Investments, Portfolio Management

Summer 2009 – Fall 2010

\*Teaching evaluation consistently above average for over 20 years of experience -  
available upon request

## **ACADEMIC PUBLICATIONS**

### **French CNRS A level journals (4 stars)**

Tokic, D. (2018) Central Bank Independence and Deflation, Public Administration Review, 78/5, pages 803-808.

Tokic, D. (2012) The financial dimensions of degrowth, Ecological Economics 84, 49- 56.

### **French CNRS B level journals (3 stars)**

Tokic, D. (2015) The 2014 oil bust: Causes and consequences, Energy Policy Volume 85, October 2015, Pages 162–169

Tokic, D. (2012) Speculation and the 2008 Oil Bubble: The DCOT Report Analysis, Energy Policy. 41(June), 541-550.

Tokic, D. (2011) Rational Speculation, Positive Feedback Trading and the Oil Bubble of 2008, Energy Policy 39(4), 2051-2061.

Tokic, D. (2010) The Oil Bubble of 2008: Causes and Consequences, Energy Policy 38(10), 6009-6015.

### **Full List of All Publications**

Tokic D. (2020) Robinhoods and the Nasdaq Whale: the Makings of the Big-tech Bubble of 2020. Journal of Corporate Accounting and Finance Volume 31, Issue 4.

Tokic D. (2020) Long-term consequences of the 2020 coronavirus pandemics: Historical global-macro context, Journal of Corporate Accounting and Finance Volume 31, Issue 3.

Tokic D. (2020) The passive investment bubble, Journal of Corporate Accounting and Finance Volume 31, Issue 1.

- Tokic, D. (2019) When Prices Fall: What Should Managers Know About Deflation? *Managerial Accounting Quarterly*, Volume 20 Issue 3.
- Tokic, D. (2019) The U.S. Dollar index cycle: Depreciation coming? *Journal of Corporate Accounting and Finance* Volume 30, Issue 4.
- Tokic, D. (2019) Is yield curve predicting a US recession in 2020? *Journal of Corporate Accounting and Finance* Volume 30, Issue 3, Pages 5-7.
- Tokic, D (2019) The Fed's Chair Background and the Federal Reserve Independence *Journal of Corporate Accounting and Finance* Volume 30, Issue 1, Pages 5-13.
- Tokic, D and J. Tokic (2019) Practitioner at the Helm of the Fed: What are the Implications? *Journal of Corporate Accounting and Finance* Volume 29, Issue 4, Pages 48-53.
- Tokic, D. (2018) BlackRock RoboAdvisor 4.0: When artificial intelligence replaces human discretion, *Strategic Change*, 27/4, pages 285-291.
- Tokic, D. (2018) Central Bank Independence and Deflation, *Public Administration Review*, 78/5, pages 803-808.
- Tokic, D. (2018) Earnings Growth in Degrowth Environment, *International Journal of Ecological Economics & Statistics*, Volume: 39, Issue Number: 2, p 1-18.
- Tokic, D (2018) Replacing LIBOR: Is BTFR the right choice?, *Journal of Corporate Accounting and Finance* Volume 29, Issue 1, Pages 145–150.
- Tokic, D. (2017) Negative interest rates: Causes and consequences, *Journal of Asset Management*, Volume 18, Issue 4, pp 243–254
- Tokic, D. (2015) The 'Cancel if close to market' order – the curious case of market manipulation, *Journal of Asset Management* 16,149-155.
- Tokic, D. (2015) The 2014 oil bust: Causes and consequences, *Energy Policy* Volume 85, October 2015, Pages 162–169
- Tokic, D. (2014) Legitimate Speculation vs Excessive Speculation, *Journal of Asset Management* 15, 378-391.
- Tokic, D. (2013) Crude oil futures markets: Another look into traders' positions *Journal of Derivatives & Hedge Funds* Vol. 19, 4, 321–342.

Tokic, D. (2012) The financial dimensions of degrowth, *Ecological Economics* 84, 49- 56.

Tokic, D. (2012) Crude oil futures traders: Who is watching whom? *Energy Studies Review*, 19(2), 1-15.

Tokic, D. (2012) Managed futures for long term investors: A DEA ranking analysis, *Australian Economic Review*, 45(4), 422-440.

Tokic, D. (2012) Speculation and the 2008 Oil Bubble: The DCOT Report Analysis, *Energy Policy*. 41(June), 541-550.

Tokic, D. (2012) When Hedging Fails: What Should Every CEO Know About Speculation, *Journal of Management Development*, 31(8), 801-807.

Tokic, D. (2012) The Passive Investor Puzzle, *Journal of Asset Management* 13(2), 141-154.

Tokic, D. (2011) Rational Speculation, Positive Feedback Trading and the Oil Bubble of 2008, *Energy Policy* 39(4), 2051-2061.

Tokic, D. (2010) The Oil Bubble of 2008: Causes and Consequences, *Energy Policy* 38(10), 6009-6015.

Tokic, D. (2010) What's at stake in the EU bailout? *Journal of Corporate Accounting and Finance*, 21(6), 3-8.

Tokic, D. and S. Vezilic (2010) Is it time to sell technology stocks? *Journal of Corporate Accounting and Finance*, 21(5), 3-7.

Tokic, D. (2009) Greenspan's Conundrum: Solved, *Journal of Corporate Treasury Management*, 3(1), 64-71.

Tokic, D. (2009) Will the EU Survive an Eastern European Crisis? *Journal of Corporate Accounting and Finance*, 20(6), 3-11.

Tokic, D. (2009) Can Technology Stocks Lead the S&P 500 Higher? *Journal of Corporate Accounting and Finance*, 20(5), 3-9.

Tokic, D. (2009) Labor Force Growth and Long Term Trends, *Credit and Financial Management Review*, 15(1), 33-40.

Tokic, D. (2008) Global slowdown: Is the Dollar a Good Hedge? *Journal of Corporate Accounting and Finance*, 20(1), 3-8.

- Tokic, D. (2008) Are Long-Term Trends Changing? *Journal of Asset Management*, 9(3), 171-177.
- Tokic, D and S. Tokic. (2008) Time Leave Foreign Stock Markets? *Journal of Corporate Accounting and Finance*, 19(6), 17-23.
- Tokic, D and S. Tokic. (2008) Housing Price Indices Futures? *Real Estate Issues*, 33(1), 37-39.
- Tokic, D. (2008) The Four Horsemen of Tech: Has Another Bubble Burst? *Journal of Corporate Accounting and Finance*, 19(5), 15-20.
- Tokic, D and S. Tokic. (2007) Would a Rising Yen Mean Global Turmoil? *Journal of Corporate Accounting and Finance* 18(6), 5-11.
- Tokic, D. (2007) Noise Trading and Market Efficiency: The Role of Passive Investors. *Journal of Trading* 2(3), 37-44.
- Tokic, D. (2007) Baby Boomers and Financial Markets: A Relationship in the Making. *The Journal of Investing* 16(2), 77-84.
- Tokic, D. (2007) Semiconductor Stocks: Signaling a Bear Market? *Journal of Corporate Accounting and Finance* 18(5), 3-7.
- Tokic, D. (2006) Valuation of Growth Stocks Using the Profitability Multipliers. *Journal of Applied Business and Economics* 6(2), 32-41.
- Tokic, S and D. Tokic (2006). Emerging China: Opportunity or Threat for the U.S. Economy? *Credit and Financial Management Review* 12(3), 33-42.
- Tokic, D. and S. Tokic. (2006) Globalization: End of the Third Wave? *Journal of Corporate Accounting and Finance* 17 (6), 3-10.
- Tokic, D. (2006) Explaining U.S. Stock Market Returns from 1980 to 2005: Implications for Next 25 Years. *Journal of Asset Management* 6(6) 418-432.
- Tokic, D. (2006) Indian Dot-coms: Poised to Take Off? *Journal of Corporate Accounting and Finance* 17(5), 15-20.
- Tokic, D. (2005) Is U.S. Real Estate in the Bubble? *Real Estate Issues* 30(1), 1-6.
- Tokic, D. and E. Hume. (2005) Is Executive Stock Option Re-Pricing a Red Flag? *Journal of Corporate Accounting and Finance* 16(6), 61-69.

Tokic, D. (2005) Who Wins the Trading Game? *Journal of Technical Analysis* 63, 40-44.

Tokic, D. (2005) R&D, Advertising and the Market value of Internet Firms – Part II. *Journal of Internet Commerce* 4(4), 23-40.

Tokic, D. (2005) Chinese Dot.coms: A Better Investment? *Journal of Corporate Accounting and Finance* 16(5), 9-12.

Tokic, D. (2005) Valuation of Growth Stocks: Theoretical Modeling. *Economic Thought and Practice* 14(1), 13-23.

Tokic, D. and M. Feinberg (2004) ITC Investments, GDP and Stock Market Values for Asia- Pacific Countries - Some Preliminary Results. *Journal of Asia Pacific Economy*. 9(1), 70-84.

Tokic, D. (2004) How to Pick Technology Stocks Today? *The Journal of Corporate Accounting and Finance* 15(5), 23-29

Tokic, D. and M. Feinberg (2004). Why the Euro Was Undervalued During 1999-2000 – a Portfolio Balance Approach Explanation. *Journal of Business, Industry and Economics* 4(1), 21-32.

Tokic, D. (2004) R&D, Advertising and the Market value of Internet Firms – Part I. *Journal of Internet Commerce* 3(2). 79-99.

Feinberg, M, A. Grossman and D. Tokic. (2004) An Analysis of Perceptions of German Consumers to the Euro Conversions: Results of an email Survey *Credit and Financial Management Review* 10(1), 13-20.

Tokic, D. and M. Feinberg (2004) Comparing relative contributions to the Internet firm valuation bubble: R&D oriented versus advertising oriented dot.coms in pre-bubble era. *Journal of E-Business* 4(2), 1-16.

Tokic, D. and M. Feinberg (2003) Long Run Diversification Potential in Latin American Markets – Lessons From Argentina. *Journal of Emerging Markets*. 8(1), 16-23.

Tokic, D. (2003) The Relationship Between the Stock Markets of U.S. and Japan with East Asian Emerging Markets Before the Financial Crises of 1997. *Asia Pacific Business Review* 9(3), 105-115.

Tokic, D. (2003) How Efficient Were R&D and Advertising Expenses for U.S. Internet Stocks Before the Bubble Burst? A DEA Approach. *Credit and Financial Management Review* 9(2), 39-51.

Tokic, D. (2003) Why Interest Rate Cuts May be Ineffective in the New Economy, *Journal of Financial Transformation*, April (7), 13-16.

Tokic, D. (2002) What Went Wrong With the Dots Coms? *The Journal of Investing*, 11(2), p. 52-56.

Tokic, D and M. Feinberg. (2002) Beta and Returns: A Single-Day Effect, *Journal of Asset Management*, 3(1) July, p. 67-72.

Tokic, D. (2002) WhatWentWrong @ InterentStocks.Com? – An Empirical Investigation. *Business Quest – Journal of Applied Business Topics*.  
<http://www.westga.edu/~bquest/2002/istocks.htm>

Tokic, D. (2001) Valuation of Internet Stocks: International Perspective. *Credit and Financial Management Review*, 7(4), 19-28.

## **SERVICE**

### **International University of Monaco**

Trading Club Supervisor (2016-2020)

MBA Committee – Specialization Track Supervisor (2016-2017)

Module Coordinator

### **Rennes Business School**

Research Coach 2010-2014

### **UHD Committee Membership – University**

Faculty Senate Executive Committee 2005

Faculty Senate 2003-2005

Matching Funds Subcommittee 2003 –2005

Taskforce on Scholarship 2005

University Organized Research Committee 2003-2005, 2006-2008

English Faculty Search Committee (outside member) 2005

Wellness Committee 2005-2007

### **UHD Committee Membership – College of Business**

AACSB Analysis committee 2007-2009

College of Business AACSB Continuous Improvement Committee 2002-2007

Graduation Marshal COBA (Fall 2003)

Academic Standards and Probation Committee (2004 – 2005)

FACIS representative - Open House University Center the Woodlands 2005, 2006

College of Business Faculty Development Committee, Chair, 2007/2008

Internship coordinator with MCA communications

### **UHD Committee Membership – Department**

Rank and Tenure Committee  
Finance Faculty Search Committee  
UHD Department of Finance Curriculum Committee  
Faculty Development Grants (Chair)

**UHD Community Service**

Houston Hispanic Forum 2005, Speaker on Careers in Finance

**Journal Reviewer**

Ecological Economics  
Journal of Behavioral Finance  
Quarterly Review of Economics and Finance  
Energy Economics  
Journal of Asset Management  
Journal of Management Development  
Energy Studies Review  
Asia Pacific Business Review  
Afro Asian Journal of Finance and Accounting

**PROFESSIONAL EXPERIENCE**

Series 7 and Series 63 Investment Advisor License 1997 (expired)  
Series 3 Commodities Trading Advisor License 2009 (current)

**REFERENCES**

**Jose Pagan**

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