

## Ahmed M. Elnahas

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## RESEARCH INTERESTS

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Empirical Corporate Finance: Mergers and Acquisitions, Capital Structure, Earnings Management, Political Ideology, Religious finance.

## EDUCATION

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University of Memphis, Memphis, USA	Ph.D., Finance	2014
University of Plymouth, Plymouth, UK	MSc., Finance	2007
University of Mansoura, Mansoura, Egypt	BSc., Business Administration	2005

## PUBLICATIONS

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Obaydin, Ivan, Ralf Zurbruegg, Md. Noman Hossain, Binay Adhikari, and Ahmed Elnahas. Shareholder Litigation Rights and Stock Price Crash Risk. *Journal of Corporate Finance*, Forthcoming.

Elnahas, Ahmed, Ghada Ismail, Rwan Elkhatib, and M. Kabir Hassan. Islamic labeled firms: Revisiting Dow Jones measure of compliance. *Journal of Business Finance and Accounting*, 48, 988-1021.

Elnahas, Ahmed, Lei Gao, and Ghada Ismail. 2019. Returns predictability: The dual signaling hypothesis of stock splits. *The Financial Review*, 54, 801-831.

Elnahas, Ahmed, Pankaj Jain, and Thomas McInish. 2018. Exploring the manipulation toolkit: The failure of Doral Financial Corporation. *Applied Economics* 50, 157-171.

Elnahas, Ahmed, Dongnyoung, Kim. 2017. CEO political ideology and mergers and acquisitions decisions. *Journal of Corporate Finance* 45, 162-175.

Elnahas, Ahmed, M. Kabir Hassan, and Ghada Ismail. 2017. Religion and Mergers and Acquisitions Contracting, the case of earnout agreement. *Journal of Corporate Finance* 42, 221-246.

Elnahas, Ahmed, M. Kabir Hassan, and Ghada Ismail. 2017. Religion and ratio analysis: Towards an Islamic corporate liquidity measure. *Emerging Markets Review* 30, 42-65.

## MEDIA COVERAGE

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The Wall Street Journal: <https://www.wsj.com/articles/grand-old-purchase-republican-run-companies-do-better-with-acquisitions-1502676180>

## PAPERS UNDER REVIEW

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Natural Disasters and Capital Structure. With Dongnyoung Kim and Incheol Kim.

- Revise and Resubmit: *Journal of Empirical Finance*.
- Presented at 2017 *Financial Management Association* (FMA) annual meeting.
- Presented at the University of Texas at Rio Grande Valley and at the University of North Texas.

Opportunistic stock splits. With Thomas McInish and Pankaj Jain.

- Revise and Resubmit: *Journal of Business Finance and Accounting*.
- Presented at *U.S. Securities and Exchange Commission (SEC)*.
- Presentation at 2013 *American Accounting Association (AAA)* annual meeting.
- Presented at The University of Memphis, The University of Sydney, University of South Australia, Macquarie University, Massey University Auckland and Massey University Palmerston North.
- Presented at 2013 *Southern Finance Association (SFA)* annual meeting.
- Presented at 2014 *Financial Management Association (FMA)* annual meeting.
- Presented at the 2014 *Eastern Finance Association (EFA)* annual meeting.
- Presented at the 2015 *Midwest Finance Association (MFA)* annual meeting.

## **WORKING PAPERS**

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- CEO political ideology and voluntary forward-looking disclosure. With Noman Hussain, Lei Gao and JB Kim.
- Grieve or greed: insider trading and CEO succession. With Ghada Ismail and Tom Martin.
- Tax avoidance and firm reputation. With Fariz Huseynov and Sabuhi Sardarli.
- CEO marital status and corporate cash holdings. With Md. Noman Hossain and Siamak Javadi.
- CEO hedging and mergers and acquisitions. With Pawan Jain.
- Difference in political ideology and its impact on mergers and acquisitions. With Dongnyoung Kim, Angela Passarelli and Weishen Wang.

## **TEACHING EXPERIENCE**

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### University of Texas at Rio Grande Valley.

2020 - 2021	Theory of Finance (FINA 8360, PhD) Wealth Management (FINA 6355, MBA, online) Introduction to Finance (FINA 6303, MBA, online)
2019 - 2020	Theory of Finance (FINA 8360, PhD) Wealth Management (FINA 6355, MBA) Introduction to Finance (FINA 3380)
2018 - 2019	Theory of Finance (FINA 8360, PhD) Introduction to Finance (FINA 6303, MBA) Introduction to Finance (FINA 3380) Introduction to Finance (FINA 3380, online)

### Eastern Kentucky University.

2017 - 2018	Strategic Financial Management (FIN850, MBA) Principles of Investment (FIN324) Corporate Finance (FIN 301) Business Finance I (FIN300, Online) Business Finance I (FIN300)
2016 - 2017	Strategic Financial Management (FIN850, MBA) Corporate Finance (FIN 301) Business Finance I (FIN300, Online) Business Finance I (FIN300)
2015 - 2016	Corporate Finance (FIN 301) Business Finance I (FIN300, hybrid) Business Finance I (FIN300, Online)
2014 - 2015	Entrepreneurial Finance (FIN310) Business Finance I (FIN300, online) Business Finance I (FIN300)

### The University of Memphis.

2013-2014 Investments (FIR 3710, online)  
2012-2013 Problems in Finance (FIR 8910)  
2010-2011 Business Finance (FIR 3410)

### The University of Mansoura.

2009-2010 Financial Management.  
2008-2009 Financial Management.  
2007-2008 Managing Financial Institutions,  
2005-2006 Managing Financial Institutions.

## **SERVICE TO PROFESSION**

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Panelist: 2019 *Financial Management Association (FMA)* annual meeting, Islamic Finance panel session (Scheduled). 2018 *Financial Management Association (FMA)* annual meeting, Islamic Finance panel session. 2018 *Eastern finance Association (EFA)* annual meeting, Islamic Finance panel session. 2015 *Eastern finance Association (EFA)* annual meeting, Islamic Finance panel session. 2015 *Financial Management Association (FMA)* annual meeting, Islamic Finance panel session.

Referee for: *Journal of Corporate Finance, Financial Management, Journal of Financial Research, Journal of Financial Stability, The Financial Review, Applied Economics, International Review of Economics and Finance, Quarterly Review of Economics and Finance, Contemporary Economics, Cornell Hospitality Quarterly, International Journal of Hospitality Management, Management and Global Finance Journal, international journal of Islamic and middle eastern finance and management, Borsa Istanbul Review.*

Discussant and/or session chair: 2012 *Southern Finance association (SFA)* annual meeting, 2012 *Financial Management Association (FMA)* annual meeting, 2012 *Southwestern Finance Association (SWFA)* annual meeting 2013 *Financial Management Association (FMA)* annual meeting, 2014 *Southwestern Finance Association (SWFA)* annual meeting, 2014 *Eastern Finance Association (EFA)* annual meeting, 2014 *Financial Management Association (FMA)* annual meeting, 2015 *Southwestern Finance Association (SWFA)* annual meeting, 2015 *Midwest Finance Association (MFA)* annual meeting, 2015 *Eastern Finance Association (EFA)* annual meeting, 2016 *Midwest Finance Association (MFA)* annual meeting, 2016 *Financial Management Association (FMA)* annual meeting, 2017 *Financial Management Association (FMA)* annual meeting, and 2018 *Eastern Finance Association (EFA)* annual meeting.

## **Grants and funding acquired**

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EKU competitive Major Project Award, Amount \$10,000, December 2017.

## **WORK EXPERIENCE**

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Assistant Professor of finance, Department of Economics and Finance, University of Texas at Rio Grande Valley, 2018-present.

Assistant Professor of finance, Department of Accounting, Finance and Information Systems, Eastern Kentucky University, 2014-2018.

Teaching assistant, Department of Finance, Insurance, and Real Estate, The University of Memphis, 2011-2014.

Lecturer, Department of Business Administration, Mansoura University, Egypt, 2006-2010.

Part-time trainer, Employee's Development Program, Mansoura University, Expert Center for Training and Consultations, Smart Academy of Training and Consultation, and Information Technology Center.

## **TRAINING AND WORKSHOPS**

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Attended the following training courses and workshops.

- University lecturer preparation program, July 2018.
- Organizing academic conferences, July 2018.
- Independent Applying the QM Rubric, March 2018.
- Communication styles in different education processes, August 2008.
- Quality standards in the teaching process, August 2008.
- Academic career ethics, May 2008.
- Ethics of the scientific research, May 2008.
- Using technology in teaching, March 2008.
- Effective presentation, August 2007.
- Learning, teaching and assessment: theory and practice course "General Teaching Associate (GTA)" EDALT, University of Plymouth, United Kingdom, July 2007.
- Postgraduate English academic writing, University of Plymouth, United Kingdom, June 2007.
- Global leadership conference. Principles of leadership from effectiveness to greatness, June 2005.
- Effective sales and marketing skills, October 2003.
- Marketing and selling skills, September 2003.
- Management skills, July 2003.
- The summer training at the United Bank of Egypt, July 2003.

## **ACADEMIC HONORS AND AWARDS**

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Nominated (by students) as the 2016-2017 EKU Creative and Critical Thinking Teacher of the Year.

Diversity Champion Award, Eastern Kentucky University, April 2016.

Competitive summer research award, Department of Finance, The University of Memphis, summer 2013.

The Egyptian government general mission PhD scholarship, 2010.

The Bishop Fleming prize for the best dissertation on the MSc. Finance program dissertation. Plymouth University, United Kingdom, October 2007.

MSc. Finance, degree with distinction, Plymouth University, United Kingdom, August 2007.

Graduate school scholarship for postgraduate taught programs, University of Plymouth, September 2006.

BSc Business Administration, degree with honor, University of Mansoura, Egypt, June 2005.

The Ideal Student prize 2003-2004, college of commerce, Mansoura University.

## **REFERENCES**

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Dr. Thomas H. McInish  
Professor and Wunderlich Chair of Finance  
The University of Memphis  
Phone: (901)-277-9202  
Email: [tmcinish@memphis.edu](mailto:tmcinish@memphis.edu)

Dr. Fariz Huseynov  
Associate Professor of Finance  
North Dakota State University  
Phone: (701) 231-5704  
Email: [fariz.huseynov@ndsu.edu](mailto:fariz.huseynov@ndsu.edu)

Dr. M. Kabir Hassan  
Professor of Finance  
The University of New Orleans  
Phone: (504)-280-6163  
Email: [mhassan@uno.edu](mailto:mhassan@uno.edu)

Dr. Pankaj K. Jain  
Professor and Chair of Finance  
The University of Memphis  
Phone: (901)-493-8923  
Email: [pjain@memphis.edu](mailto:pjain@memphis.edu)