

Yu Liu, Ph.D.

Curriculum Vitae (Apr-12-2022)

Cell: (915) 248-9157 Email: yu.liu@utrgv.edu

Google Scholar: <https://scholar.google.com/citations?user=EsfUv5EAAAAJ&hl=en&authuser=2>

WORKING EXPERIENCE

- Associate Professor of Finance 09/2020 – present
University of Texas Rio Grande Valley
- Assistant Professor of Finance 08/2016 – 08/2020
University of Texas Rio Grande Valley
- Assistant Professor of Economics (tenure granted in 2016) 08/2009 – 07/2016
Western Hemispheric Trade Research Professorship 08/2015 – 07/2016
University of Texas at El Paso
- Transfer Pricing Economist 06/2008 – 07/2009
Deloitte and Touche LLP
- Auditor and Business Adviser 08/2001 – 07/2003
PricewaterhouseCoopers LLP

EDUCATION

- Ph.D., Economics, University of Alabama
- M.S., Finance, University of Alabama
- B.A., Economics, Renmin University of China

PROFESSIONAL CERTIFICATE

- Chartered Financial Analyst (CFA) certificate (2014-2020)

GOOGLE SCHOLAR CITATIONS (as of Apr-12-2022)

	All	Since 2018
Citations	2050	1719
h-index	10	9
i10-index	10	9

PUBLICATIONS

- Lee Allison, *Yu Liu*, Samuele Murtinu and Zuobao Wei. 2022. [Gender and Firm Performance around the World: The Roles of Finance, Technology and Labor](#). *Journal of Business Research*, Journal of Business Research, 154, 113322.
ABDC Rating: A*; RCVCOBE Rating: HIGH IMPACT
- Yixin Liu, *Yu Liu*, Zuobao Wei. 2022. [The Effect of Property Rights on Capital Structure: Evidence from a Natural Experiment](#). *Journal of Corporate Finance*, 73, 102167.
ABDC Rating: A*; RCVCOBE Rating: ELITE
- Hussein Abdoh, *Yu Liu*, and Jian Xu. [Foreign Ownership and Productivity](#). *International Review of Economics & Finance*, 80, 624-642.
ABDC Rating: A; RCVCOBE Rating: MEDIUM IMPACT
- *Yu Liu*, Jian Xu. 2021. [Residual State Ownership, Foreign Ownership and Firms' Financing Patterns](#). *Emerging Markets Review*, 100868.
ABDC Rating: A; RCVCOBE Rating: MEDIUM IMPACT
- Yu Liu, Siqi Wei, and Jian Xu. 2020. [COVID-19 and Women-Led Businesses around the World](#). *Finance Research Letters*, 43, 102012.
ABDC Rating: A; RCVCOBE Rating: MEDIUM IMPACT
- Tingting Liu, *Yu Liu*, Barkat Ullah, Zuobao Wei, and Lixin Colin Xu. 2020. [The Dark Side of Transparency in Developing Countries: The Link Between Financial Reporting Practices and Corruption](#). *Journal of Corporate Finance*, 66, 101829.
ABDC Rating: A*; RCVCOBE Rating: ELITE
- Hussein Abdoh, *Yu Liu*. 2020. [Does R&D intensity matter in the executive risk incentives and firm risk relationship?](#) *Economic Modelling*, 96, 13-24.
ABDC Rating: A; RCVCOBE Rating: HIGH IMPACT
- Hussein Abdoh, *Yu Liu*. 2020. [Product Market Competition, Executives Risk Incentives and R&D](#). *The Financial Review*, 56(1), 133-156.
ABDC Rating: A; RCVCOBE Rating: HIGH IMPACT
- *Yu Liu*. 2020. [The Comparative and Interactive Effects of Political, Academic and Financial Directors](#). *International Review of Economics & Finance*, 70, 546-565.
ABDC Rating: A; RCVCOBE Rating: MEDIUM IMPACT

- Yu Liu, Nilesh Sah, Barkat Ullah and Zuobao Wei. 2020. [Financing Patterns in Transition Economies: Privatized Former SOEs versus Ab Initio Private Firms](#). *Emerging Market Review*, 43, 100680.
ABDC Rating: A; RCVCUBE Rating: MEDIUM IMPACT
- Yunhe Li, Yu Liu, Feixue Xie. 2019. [Technology Directors and Firm Innovation](#). *Journal of Multinational Financial Management*, 50, 76-88
ABDC Rating: B; RCVCUBE Rating: MEDIUM IMPACT
- Yu Liu, Feixue Xie, Zhenning Xu. 2019. [Board Business Connections and Firm Profitability: Evidence from China](#). *Emerging Markets Finance and Trade*, 55(9), 1-15.
ABDC Rating: B; RCVCUBE Rating: MEDIUM IMPACT
- Yu Liu, Eddie Wei, Feixue Xie. 2016. [CFO Gender and Earnings Management: Evidence from China](#). *Review of Quantitative Finance and Accounting*, 46(4), 881-905.
ABDC Rating: B; RCVCUBE Rating: HIGH IMPACT
- Yu Liu, Mihail K. Miletkov, Zuobao Wei and Tina Yang. 2015. [Board Independence and Firm Performance in China](#). *Journal of Corporate Finance*, 30, 223-244.
-Finalist for Best Paper Award 2015 by FMA European Conference
ABDC Rating: A*; RCVCUBE Rating: ELITE
- Juanjuan Xu, Edward Ramirez, Zhenning Xu and Yu Liu. 2015. [The Effects of Neoliberalism on China's Environment over Time: a Macromarketing Perspective](#). *Journal of Macromarketing*, 35(2), 187-201.
ABDC Rating: A; RCVCUBE Rating: HIGH IMPACT
- Yu Liu and Tom Fullerton, Jr. 2015. [Evidence from Mexico on Social Status and Violence against Women](#). *Applied Economics*, 47(40), 4260-4274.
ABDC Rating: A; RCVCUBE Rating: HIGH IMPACT
- Tom Fullerton Jr., Alan Jimenez, Yu Liu and Adam G. Walke. 2015. [Gasoline Price Predictability in a Border Metropolitan Economy](#). *Applied Economics Letters*, 22(6), 499-502
ABDC Rating: B; RCVCUBE Rating: MEDIUM IMPACT
- Yu Liu, Eddie Wei, Feixue Xie. 2014. [Do Women Directors Improve Firm Performance in China?](#) *Journal of Corporate Finance*, 28, 169-184.
ABDC Rating: A*; RCVCUBE Rating: ELITE

- Walter Enders and Yu Liu. 2014. [Revisit Inflation: New Evidence from Modified Unit Root Tests](#). *International Journal of Applied Economics*, 11(2), 1-9.
ABDC Rating: C
- Yu Liu, Tom Fullerton Jr. and Nathan Ashby. 2013. [Assessing the Impacts of Labor Market and Deterrence Variables on Crime Rates in Mexico](#). *Contemporary Economic Policy*, 31(4), 669-690.
ABDC Rating: B; RCVCOBE Rating: MEDIUM IMPACT
- Yu Liu and Ruxandra Prodan. 2012. Forecasting the Real Exchange Rates Behavior: An Investigation of Nonlinear Competing Models. *Southwestern Journal of Economics*, 11(2), 3-20.
-Lead Article
- Yu Liu. 2011. [The 2000 and 2008 Olympic Games Announcements and Chinese Stock Market Responses](#). *International Journal of Applied Economics*, 8(2), 43-62.
ABDC Rating: C
- Walter Enders, Yu Liu and Ruxandra Prodan. 2009. [Forecasting Transnational Terrorism and Other Series with an Unknown Number of Structural Breaks](#). *Defense & Peace Economics*, 20(6), 441-463.
ABDC Rating: B; RCVCOBE Rating: MEDIUM IMPACT

REVISING AND RESUBMISSIONS

- Yu Liu, Mike Peng, Colin Xu, Jian Xu and Zuobao Wei. Organizational Resources, Country Institutions, and National Culture behind Firm Survival and Growth during COVID-19. Revising and re-submit at *Journal of World Business*

WORKING PAPERS

- Siamak Javadi, Mark Kroll and Yu Liu. The Dark Side of Competition and How do Private Firms Survive? Under review.
- Yunhe Li, Yu Liu, Mihail Miletkov and Tina Yang. Driving Value Through Corporate Social Responsibility: The Role of Foreign Institutional Investors. Under review.
- Yu Liu and Jian Xu. The Historical Trauma of Slave Export and Its Long-Term Influence on Firm Corruption in Africa.

TEACHING EXPERIENCE

Instructor, University of Texas at Rio Grande Valley

- Introduction to Corporate Finance–FINA 3380
- Business and Economics Forecasting–ECON 3342
- International Finance–FINA 4381
- Seminar on Empirical Corporate Finance–FINA 8341

Instructor, University of Texas at El Paso

- Global Economics Environment for Managers–ECON 5360
- Applied International Economics –ECON 5361
- International Economics –ECON 4325
- Panel Data and Discrete Choice Models–ECON 5372
- Financial Econometrics I–IBUS 6350
- Financial Econometrics II–IBUS 6360

Instructor, University of Alabama

- Principles of Microeconomics–EC 110
- Principles of Macroeconomics–EC 111
- Intermediate Macroeconomics–EC 309
- International Finance–EC/FI 431/531

AWARDS

- Professorship in Western Hemispheric Trade-2015
- Outstanding Research Award-Finance-2015
- Excellence in Graduate Instruction-Economics and Finance-2013
- Excellence in Graduate Instruction-Economics and Finance-2012

GRANTS

- Summer Research Grant from Robert C. Vackar College of Business and Entrepreneurship, UTRGV (2016-2019, 2022, 2023)
- Faculty Travel Support, UTRGV (2019)
- Library's Information Literacy Course Enhancement Grant, UTEP (2015)
- Undergraduate Research Initiatives Grant, UTEP (2014)
- University Research Institute Grant, UTEP (2010)
- Summer Research Grant from College of Business Administration, UTEP (2010-2015)
- Department of Economics Research Assistantship, University of Alabama (2004-2007)
- Graduate School Scholarship, University of Alabama (2003)

AD HOC REVIEWERS

Economics and Business Letters; Emerging Markets Finance and Trade; Economic Modelling; Economic Systems; European Journal of Finance; Feminist Economics; International Journal of Conflict Management; International Review of Applied Economics; Journal of Asia-Pacific Business; Journal of Corporate Accounting and Finance; Journal of Corporate Finance; Journal of Economics; Journal of Empirical Finance; Journal of Financial Research; Journal of Macromarketing; Journal of Multinational Financial Management; Journal of Sports Economics; Middle East Development Journal; North American Journal of Economics and Finance; Technological and Economic Development of Economy; The Financial Review; World Development

PROFESSIONAL MEMBERSHIPS

- Member, American Financial Association (2019-Present)
- Member, American Economic Association (2019-Present)
- Member, Financial Management Associate (2014-Present)
- Member, Southern Finance Association (2021-Present)
- Member, Chinese Economists Society (2014-Present)
- Member, Southwestern Economic Association International (2014-2018)

DISSERTATION

- Title: Essays on Forecasting and Unit Root
- Dissertation Committee: Walter Enders (Chair), Jun Ma, Billy Helms, Junsoo Lee, Michael Hardin