

Private Loan Solicitation Disclosure

Texas Higher Education Coordinating Board
Student Financial Aid Programs
PO Box 12788, Austin, TX 78711-2788
Tel. 800-242-3062 Fax 512-427-6423

Loan Interest Rate & Fees

Loan Type: College Access Loan (CAL)

Your interest rate will be 6.30%

Your Interest Rate (upon approval)
The interest rate you pay will be 6.30%.

Your Interest Rate during the life of the loan
Your rate is fixed.

Loan Fees

Origination Fee: The fee that will be charged to make this loan will be 0%.

Late Charges: 5% of the amount of your monthly payment, or \$5.00, whichever is less.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon two repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over term of loan (includes associated fees)
1. Make No Payments Interest will be charged and added to your loan	\$10,000	6.30%	120 months	\$16,924
2. Make Full Payments Pay principal and interest	\$10,000	6.30%	120 months	\$13,508

About this example

- **Option 1:** Assumes no payments are made during four years of eligible in-school enrollment and during the six-month grace period.
- **Option 2:** Assumes regular principal and interest payments are made beginning one month after disbursement.

Loan terms for these examples:

- **Eligible in-school enrollment:** You must maintain half-time enrollment status.
- **Six-month grace period:** The six-month period after you cease to be enrolled at least half-time at an eligible institution.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS	No longer available	
DIRECT SUBSIDIZED/ UNSUBSIDIZED	6.39% fixed	for Undergraduate students
DIRECT UNSUBSIDIZED	7.94% fixed	for Graduate/Professional students
DIRECT PLUS	8.94% fixed	for Parents and Graduate/ Professional students

You may qualify for Federal education loans. For more information, contact your school's financial aid office or the Department of Education at:

<https://studentaid.gov/>

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: <https://studentaid.gov/> for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self Certification Form.

You may electronically sign and submit the certification online or one will be mailed to you. You may also get the form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (in which terms will not change during this 30-day period, except as permitted by law).

REFERENCE NOTES

Annual Loan Amounts

- Students may borrow an amount of no less than \$100 and up to the cost of attendance up to the cost of attendance minus any other available financial resources such as scholarships, gifts, grants, and other financial aid.
- This loan currently has no origination fee.

Eligibility Criteria

Borrowers must:

- Be classified by the institution as a Texas resident.
- Be enrolled at least half-time in a course of study leading to an associate, bachelor, graduate or higher degree or be enrolled in an approved Alternative Educator Certification Program.
- Meet the satisfactory academic progress requirements set by the institution.
- Receive a favorable credit evaluation or provide a cosigner who has good credit standing and meets other requirements.

Cosigners must:

- Be at least 21 years of age.
- Have a regular source of income.
- Not be the borrower or the spouse of the borrower.
- Receive a favorable credit evaluation.
- Be a permanent U.S. resident or a U.S. citizen and reside in the U.S. or in a U.S. territory.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility, repayment deferral or forbearance options, and forgiveness options is available in your loan application and loan agreement.