UT Rio Grande Valley

Work-study Balance Reference Sheet

Student Name: _____ **Hourly Pay-Rate:** _____

Work-study Award: _____ **Hours Per Week:** _____

			Award Balance	Hours Balance
Pay Period	**Gross Amount Earned***	**Hours Worked**		

Gross Amount Earned*: Amount before taxes

Formulas: Work-study Award ÷ Hourly Pay Rate = **Starting Hours Balance**

Starting Hours Balance ÷ Weeks per Semester **(15)** = **Hours per Week**

Example: Work-study Award per term = $1750 Hourly Pay Rate = $8.00

Starting Hours Balance = $1750 ÷ $8.00 = **218.75** **Hours per Week** = 218.75 ÷ 15 = **14.5**

			Award Balance	Hours Balance
Pay Period	**Gross Amount Earned**	**Hours Worked**	$1750	218.75
9/01/20XX-09/15/20XX	$120	15	$1630	203.75
9/16/20XX-09/31/20XX	$304	38	$1326	165.75
10/01/20XX-10/15/20XX	$212	26.5	$1114	139.25