Texas Higher Education Coordinating Board

P O Box 12788, Austin, TX 78711

Toll-free 1(800) 242-3062 or (512) 427-6340 Austin Area

B-ON-TIME LOAN
APPLICATION FOR FORGIVENESS

SECTION ONE - TO BE COMPLETED BY LOAN RECIPIENT

Borrower Name _____   Home Phone _____

Borrower Address _____   Daytime Phone _____

City _____ State _____ Zip Code _____   Reference or Social Security No. _____

I am applying to have my Texas B-On-Time loan(s) forgiven. **I have enclosed an official high school and college transcript for each college attended.** I authorize my school to provide any additional documentation required to complete the forgiveness process. **I understand that any forgiveness I receive will be considered taxable income within the year forgiveness occurs.** Additional tax information will be provided to me at the end of the year.

Borrower Signature _____   Date _____

SECTION TWO - TO BE COMPLETED BY THE REGISTRAR'S OFFICE OR AUTHORIZED SCHOOL OFFICIAL

The individual named above is seeking forgiveness of his/her B-On-Time loan(s) obtained through the Texas Higher Education Coordinating Board. Please assist us by completing the required information below. See administrative rule §21.129 Forgiveness of Loans on the reverse of this form.

Name of Institution _____   Degree Title _____

Initial Enrollment Date ☐☐ / ☐☐ / ☐☐☐☐   Cumulative GPA upon Graduation ☐

Graduation Date ☐☐ / ☐☐ / ☐☐☐☐   Number of Credit Hours Earned ☐

Number of Credit Hours Required for Degree ☐   Number of Transfer Hours ☐

Number of Years Required for Degree ☐   Number of Credit Hours by Exam ☐

High School Graduation Date ☐☐ / ☐☐ / ☐☐☐☐   Number of Dual Credit Hours ☐

I certify that the information I provided above is true and correct to the best of my knowledge and belief.

Print Name and Title of Authorized School Official _____   Telephone Number of School Official _____

Signature of Authorized School Official _____   Date _____

Email address for Authorized Official _____   (Registrar Seal)

Return the completed form to Texas Higher Education Coordinating Board.
For additional forms please visit our website at www.hhloans.com

Page 1 of 2   rev 20150415

§ 21.129 Forgiveness of Loans

A Texas B-On-Time loan shall be forgiven if the student is awarded an undergraduate degree or certificate from an eligible institution, and the student either:

    (1) graduated with a B average, or the equivalent of a cumulative grade point average of at least 3.0 on a four-point scale, and received:

        (A) a baccalaureate degree within four calendar years after the date the student initially enrolled in an eligible institution;

        (B) a baccalaureate degree within five calendar years after the date the student initially enrolled in an eligible institution, if the degree is in architecture (Texas CIP code, category 04.0201), engineering (Texas CIP code, category 14), or any other program determined by the Board to require more than four years to complete;

        (C) a degree or certificate from a two-year program within two calendar years after the date the student initially enrolled in an eligible institution

        (D) a certificate from a one-year program within one calendar year after the date the student initially enrolled in an eligible institution; or

    (2) graduated with a B average, or the equivalent of a cumulative grade point average of at least 3.0 on a four-point scale, with a total number of credit hours earned, including transfer credit hours and excluding hours earned exclusively by examination, dual credit course hours, and hours earned for developmental coursework that an institution required the student to take under Texas Education Code, §51.3062 (relating to Success Initiative), or under the former provisions of Texas Education Code, §51.306 (relating to Texas Academic Skills Program), that is not more than:

        (A) six hours more than the number of credit hours required to complete a two-year certificate or a baccalaureate degree; or

        (B) three hours more than the number of credit hours required to complete a one-year certificate.