

# UTRGV FINANCIAL AID OFFICE

## APPLYING FOR FINANCIAL AID

2023 - 2024





FAFSA Application is now available. School Code 003599

www.fafsa.gov

### UTRGV PRIORITY DEADLINES

#### October 1st

• FAFSA and TASFA available

#### January 15th

• UTRGV Priority Deadline

#### March 15th

- Tuition Advantage Deadline
- Completed FAFSA/TASFA
- Admissions to UTRGV

### APPLYING FOR FINANCIAL AID

# FAFSA- Free Application for Federal Student Aid

- Used to apply for federal and state aid.
- Open to U.S. Citizens and/or legal Permanent Residents.
- studentaid.gov



#### TASFA- Texas Application for State Financial Aid

- Used to apply for state aid.
- Students who are DACA students or are not U.S. Citizens or Permanent Residents and graduated from a Texas high school.
- www.collegeforalltexans.com
- www.utrgv.edu/finaid

### DOCUMENTS NEEDED FOR 2023-2024

- 2021 Tax return for parent and/or student
- 2021 W-2 for parent and/or student
- 2021 Foreign Tax Return
- Social Security Number for parent and student
- Permanent Resident card (students only)

- Other income:
  - Social Security Benefits
  - Veteran Benefits
  - Disability Benefits
  - Child Support (paid or received)
- Selective Service Form (TASFA only)

### GRADES MATTER!



### SATISFACTORY ACADEMIC PROGRESS

- In order to receive federal, state, and institutional financial aid, students must maintain Satisfactory Academic progress (SAP).
- Dual Enrollment and Concurrent Enrollment grades count towards your SAP.
- Some grants and scholarships may require specific GPA's to be eligible for aid.

To maintain SAP, students must do 3 things:

- 1. Pass Attempted Courses Undergraduates......67%
- 2. Meet GPA criteria Undergraduate students......2.0
- 3. Not Exceed Maximum Time Limit to Receive Financial Aid

Undergraduate students 180 credit hours

For more information visit utrgv.edu/sap



# TYPES OF FINANCIAL AID

2022-2023



#### GRANTS

- Pell Grant: need based federal grant. Completing the FAFSA will give an estimate of Pell grant eligibility.
- SEOG Grant: need based federal grant for Pell eligible students with the most need; very limited in funding.
- Texas Grant: need based state grant. Has some academic requirements. Funds available can be very limited and can vary from school to school.
- TPEG Grant: need based state grant. Funds can be limited and usually awarded on a first come-first served basis.



### STUDENT LOANS

Borrowed money that has to be repaid with interest when student graduates or stops attending school. Can be need based or non-need based. Interest rates are determined by Department of Education and vary by loan type.

- Federal Direct Subsidized loan: loan for undergraduate students who demonstrate financial need.
  The federal government pays the interest while the student is in school
- Federal Direct Unsubsidized loan: loan for students that do not demonstrate financial need. The interest accrues while the student is in school
- Parent PLUS loan available to parents of dependent students; does not require need.

You can request student loans at utrgv.edu/additionalaid



### WORK-STUDY

- UTRGV offers different types of Work-study Programs, from federal, state, and institutional financial aid. Work-study helps students find part-time student employment to currently enrolled students in need of additional funds.
- Works-study student employment, offers a flexible work schedule and provides students opportunities to develop and improve professional work experiences.

UTRGV Work-study program employs over 1,000 students per academic year on campus or with pre-approved off-campus organizations. You can apply for workstudy at utrgv.edu/additionalaid

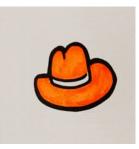


### TUITION ADVANTAGE

The Tuition Advantage will cover a gap in tuition and fee expenses per semester for the regular academic year (fall and spring) that is not being covered by other forms of gift aid (grants or scholarships), including Federal, State, private, and institutional aid.

- Have a family income of \$125,000 or less and demonstrate financial need as reported on the FAFSA/TASFA.
- Be classified as a Texas Resident
- Be enrolled for 15 hours or more per semester
- Be enrolled as an undergraduate in a degree-seeking program towards a first Bachelors' degree.
- Entering Freshman with an ACT composite of 19, SAT composite of a 990 or be in the top 10% of graduating class\*
- Be accepted to UTRGV and complete the FAFSA/TASFA process by March 15th

\*Requirements for the 22-23 year, may change for future years



# QUESTIONS?



# GOT QUESTIONS?

**RESOURCE INFORMATION ONLINE** 

### CONTACT US!

www.utrgv.edu/finaid www.utrgv.edu/askrio FinAid@utrgv.edu PH: (956) 882 – 4026 Edinburg Location: 1st Floor Student Services Building (SSBL) 1201 West University Drive Edinburg, Texas 78539

Brownsville Location: The Tower, Main 1.100 1 West University Boulevard Brownsville, Texas 78520

Hours: Monday, Wednesday, Friday 8-5 Tuesday 8-6 Thursday 9-5