# GOING ORANGE TOGETHER FINANCIAL AID



## Applying for Next Year



#### **UTRGV** Priority Deadlines

FAFSA and TASFA available
October 1<sup>st</sup>

UTRGV Priority Deadline January 15<sup>th</sup>

Tuition Advantage Deadline March 1st

\*Completed FAFSA/TASFA & Verification items if applicable



FASFA Application is now available.

School Code 003599

www.fafsa.gov



#### **Applying for Financial Aid**

## FAFSA- Free Application for Federal Student Aid

- Used to apply for federal and state aid.
- Open to U.S. Citizens and/or legal Permanent Residents.

www.fafsa.ed.gov

## TASFA- Texas Application for State Financial Aid

- Used to apply for state aid.
- Students who are DACA students or are not U.S. Citizens or Permanent Residents and graduated from a Texas high school.

www.collegeforalltexans.com

www.utrgv.edu/finaid



#### Documents needed for 2021-2022

- 2019 Tax return for parent and/or student
- 2019 W-2 for parent and/or student
- 2019 Foreign Tax Return
- Social Security Number for parent and student
- Permanent Resident card (students only)

- Other income:
  - Social Security Benefits
  - Veteran Benefits
  - Disability Benefits
  - Child Support (paid or received)
- Selective Service Form (TASFA only)



## Grades Matter!



#### **Satisfactory Academic Progress**

- In order to receive federal, state, and institutional financial aid, students must maintain Satisfactory Academic progress (SAP).
- Dual Enrollment and Concurrent Enrollment grades count towards your SAP.
- Some grants and scholarships may require specific GPA's to be eligible for aid.

- To maintain SAP, students must do 3 things:
- Pass Attempted Courses
- Undergraduates.....67%
- Meet GPA criteria
- Undergraduate students......2.0
- 3. Not Exceed Maximum Time Limit to Receive Financial Aid
- Undergraduate students 180 credit hours



# Types of Financial Aid



#### **Grants**

- Pell Grant: need based federal grant. Completing the FAFSA will give an estimate of Pell grant eligibility.
- SEOG Grant: need based federal grant for Pell eligible students with the most need; very limited in funding.
- Texas Grant: need based state grant. Has some academic requirements. Funds available can be very limited and can vary from school to school.
- TPEG grant: need based state grant. Funds can be limited and usually awarded on a first come-first served basis.



#### **Student Loans**

Borrowed money that has to be repaid with interest when student graduates or stops attending school. Can be need based or non-need based. Interest rates are determined by Department of Education and vary by loan type.

- Federal Direct Subsidized loan: loan for undergraduate students who demonstrate financial need. The federal government pays the interest while the student is in school
- Federal Direct Unsubsidized loan: loan for students that do not demonstrate financial need. The interest accrues while the student is in school
- Parent PLUS loan available to parents of dependent students; does not require need.



### **Work-study**

- UTRGV offers different types of Work-study Grant, from federal, state, and institutional financial aid. Work-study helps students find part-time student employment to currently enrolled students in need of additional funds.
- Works-study student employment, offers a flexible work schedule and provides students opportunities to develop and improve professional work experiences.

UTRGV Work-study program employs over 1,000 students per academic year on campus or with pre-approved off-campus organizations.



#### **Tuition Advantage**

The Tuition Advantage will cover a gap in tuition and fee expenses per semester for the regular academic year (fall and spring) that is not being covered by other forms of gift aid (grants or scholarships), including Federal, State, private, and institutional aid.

- Have a family income of \$95,000 or less and demonstrate financial need as reported on the FAFSA/TASFA.
- Be classified as a Texas Resident
- Be enrolled for 15 hours or more per semester
- Be enrolled as an undergraduate in a degree-seeking program towards a first Bachelors' degree.
- Entering Freshman with an ACT composite of 19, SAT composite of a 990 or be in the top 10% of graduating class\*
- Complete the FAFSA/TASFA process, including verification by March 1st



# Questions?



#### **Contact Us!**

www.utrgv.edu/finaid

www.utrgv.edu/askrio

FinAid@utrgv.edu

PH: (888) 882 - 4026



#### **Edinburg Location:**

1st Floor Student Services Building (SSBL) 1201 West University Drive Edinburg, Texas 78539

#### **Brownsville Location:**

The Tower, Main 1.100 1 West University Boulevard Brownsville, Texas 78520

#### **Hours:**

Monday, Wednesday, Friday 8-5 Tuesday 8-6 Thursday 9-5

