

CURRICULUM VITAE

Jose Elias Feres de Almeida

Visiting Associate Professor at UTRGV

E-mail: joseelias.almeida@utrgv.edu

University of Texas Rio Grande Valley

Robert C. Vackar College of Business and Entrepreneurship

School of Accountancy, ECOBE 220D

EDUCATION

Doctor of Science, Accounting, University of Sao Paulo (USP), São Paulo, Brazil – 2010

M.Sc., Accounting and Finance, Fucape Business School, Vitoria, Brazil - 2006

MBA, Management of Non-for-profit Organizations, Federal University of Espirito Santo (UFES), Brazil - 2005

B.Sc., Accounting, Faesa, Vitoria, Brazil - 2003

ACADEMIC APPOINTMENTS

University of Texas Rio Grande Valley (UTRGV), Edinburg, Texas, USA

Visiting Associate Professor, School of Accountancy, September 2023 – present

Federal University of Espirito Santo (UFES), Vitória, Espirito Santo, Brazil

Associate Professor II, Department of Accounting, UFES, May 2021 – On leave since April 2022.

Associate Professor I, Department of Accounting, UFES, Nov. 2018 – May 2021

Adjunct Professor I, II, III and IV, Department of Accounting, UFES, Nov. 2010 - Nov. 2018

Assistant Professor, Department of Accounting, UFES, July 2009 – Nov. 2010

Fucape Business School, Vitória, Espirito Santo, Brazil

Assistant Professor, Department of Accounting, 2008

University of Sao Paulo and Fipecafi Foundation, São Paulo, SP, Brazil

Visiting Assistant Professor, Department of Accounting, 2008

Researcher of the Center for Corporate Governance (CEG) at Fipecafi Foundation, 2008.

Estácio de Sá University, Campi Vitória and Vila Velha, Espirito Santo, Brazil

Assistant Professor, Department of Business Administration, 2005-2006

VISITING POSITIONS

University of Illinois at Urbana-Champaign, Illinois, USA

Visiting Scholar (researcher), Aug. 2018 – Feb. 2019

Seminar taught (Graduate Students): Earnings Quality and Research Design: Introduction to coding (Stata)

Supervisor: Professor A. Rashad Abdel-khalik

MIT Sloan School of Management, Cambridge, MA, USA

Visiting researcher, Jul. 2018 (Research Grant from FAPES - Espirito Santo Foundation)

Supervisor: Professor Rodrigo Verdi

University of Texas at Dallas, Texas, USA

Visiting Scholar (researcher), Jan.-May 2016

Supervisor: Suresh Radhakrishnan

Universität Hohenheim, Stuttgart, Germany

Visiting Professor, Sep.-Oct. 2013

Seminar Taught: Earnings Quality: Measures and Research Design (Credits: 6 ECTS)

Supervisor: Prof. Niklas Lampenius

CURRICULUM VITAE

RESEARCH INTERESTS

Earnings Quality, International Accounting, Valuation, Analysts' forecasts, Environmental, Social and Governance (ESG).

PUBLICATIONS

Refereed Publications

- "IRS scrutiny and corporate innovation" with Nathan Goldman, Niklas Lampenius, Suresh Radhakrishnan and Arthur Stenzel. *Contemporary Accounting Research*, 41(1), 2024, pp. 391-423.
- "The great financial crisis and the behavior of the credit market in Brazil: Does control matter?" *Contabilidad y Negocios*, 14, 2019, pp. 88-107 with Adriano Rodrigues, José A. P. Antunes and Marcelo A. S. Macedo.
- "Effects of IFRS, Analysts, and ADR on Voluntary Disclosure of Brazilian Public Companies", with H. S. Rodrigues, *Journal of International Accounting Research*, Spring, 16 (1), 2017, pp. 21-35.
- "Structural change in covenants through the adoption of the IFRS in Brazil", with A. Z. Beiruth, L. P. L. Fávero, F. D. Murcia and T. V. Brugni, T. V., *Accounting Forum*, 2017, pp. 147-160.
- "The Effects of Corporate Governance and Product Market Competition on Analysts Forecasts: Evidence from the Brazilian Capital Market" with F. Z. Dalmacio, *The International Journal of Accounting*, 2015.
- "Propensity for growth of stock prices in emerging markets: a logit panel approach", with L. P. L. Fávero and R. T. Takamatsu, *Business and Economics Journal*, 5, 2014, 1-9.
- "Corporate governance: A panoramic view of Brazilian boards of directors", with T. V. Brugni, P. M. Bortolon and P. K. S. Paris, *International Journal of Disclosure and Governance*, 10 (4), 2013, 406-41.
- "An Exploration of Boards of Directors Quality: The Development of an Index for Directors Attributes and the Relation with Firm Value and Performance", *Corporate Board: Role, Duties & Composition*, 7 (2), 2011.
- "Corporate Governance and ADR Effects on Earnings Quality in the Brazilian Capital Markets". *Corporate Ownership & Control*, with Lima, G. A. S. F. and Lima, I., 7, 2009, 55-62.
- "Discretionary Accruals, Liquidity and Corporate Governance Index in Brazil", with R. L. Cardoso, A. C. B. Aquino and A. J. Neves, *Corporate Ownership & Control*, 5, 2008, 26-33.
- "Earnings Management and Industry Classification in Brazil: an Exploratory Investigation". with A. B. Lopes, F. M. Costa and J. B. Toniato, *Corporate Ownership & Control*. 3, 2006, 144-149.

Other Selected Refereed Publications (Brazilian journals)

- "Systematic Literature Review and Bibliometric Analysis of Grammatical Violations in Financial Reports" with P. H. A. Rody, *Journal of Education and Research in Accounting (REPeC)*, 17(2), 2023
- "The Determinants of the Life Cycle Stages of Brazilian Public Companies: A Study Based on Financial Accounting Variables", with W. B. Costa, M. A. S. Macedo and K. Y. Yokoyama, *Brazilian Business Review*, 14 (3), 2017, 304-320.
- "Effects of the audit committee and the fiscal council on earnings quality in Brazil", with V. G. Baioco, *Brazilian Review of Accounting and Finance*, 28 (74), 2017, 229-248.
- "The impact of financial constraints on accounting conservatism", with G. B. Demonier and P. M. Bortolon *Review of Business Management*, 17, 2015, p. 1264-1278.
- "Profit and Loss from the Management Perspective: How Are the Earnings Presented in the Management Reports?", with L. H. Vargas and E. Maria Jr. *Journal of Education and Research in Accounting (REPeC)*, 8 (4), 2014, 344-360.
- "The Consolidation Trap: Empirical Evidence from Differences in Earnings Management Incentives and Practices in Brazil", with G. O. Braunbeck, F. Furuta and L. N. G. Carvalho, *Advances in Scientific and Applied Accounting*. São Paulo, 6 (2), 2013, 137-155.

CURRICULUM VITAE

“Analysis of the Residual Income Valuation and Abnormal Earnings Growth Models: A Practical Approach Using Analysts’ Forecasts”, with G. A. S. F. Lima, I. S. LIMA and J. R. Securato, *Revista de Contabilidade e Controladoria*, 4 (1), 2012, 7-19.

“Effects of Income Smoothing Practices on the Conservatism of Public Companies Listed on the BM&FBOVESPA”, with A. Sarlo Neto, R. F. Bastianello and E. Z. Moneque, *Brazilian Review of Accounting and Finance*, 23 (58), 2012, 65-75.

Papers under Revise and Resubmit Stage

“Firm Life Cycle and Accrual Quality” with Devendra Kale. 2nd round - *Advances in Accounting*.

“Effects of firm life cycle on matching and accrual quality of Brazilian public companies” with Ana Mariella. 1st round - *Brazilian Review of Accounting and Finance*.

Invited articles (peer-reviewed)

“Editorial: Career and Research: what to expect from us and from Brazilian Accounting research?” *Journal of Education and Research in Accounting - REPeC*, Brasília, 13(2), Apr./Jun. 2019, 135-138.

“Technological revolution in the business world and some opportunities and challenges in the accounting field”. *Revista de Contabilidade e Organizações*, 14, 2019.

Working Papers

“Disentangling the effect of ESG on Analysts’ forecasts” with Devendra Kale and Dante Baiardo Viana Jr. – Best Paper Award of Financial Accounting and Finance Area of the Brazilian Accounting Association (2022).

“Audit fees and Firms Life Cycle Stages”, With Gabriel Pundrich – Presented at EAA Congress (2018) and Brownbag Seminar at University of Illinois at Urbana-Champaign (2019).

“Does political uncertainty around the U.S. Presidential Elections increase the demand for Conservatism?” with Devendra Kale and Andre Moura.

“Firm Life Cycle and Board of Directors? Characteristics” with Patricia Bortolon, Felipe Goncalves and Gabriel Pundrich. Best Paper Award at AdCont Conference in Rio de Janeiro (2010) and Presented at 2020 Joint Midyear Meeting of the AIS, SET and International Sections (AAA), 2020, Orlando.

Work in Progress

“Conference Calls and ESG Performance” with Dante Baiardo Junior, Sedat Erdogan and Devendra Kale (Stage: data collection)

“Analysts’ Forecasts: A Bibliometric Analysis” with Juliana Molina Queiroz (Stage: revising results and writing)

“Tax visibility: a new measure” with Rafael de Lacerda Moreira (Stage: data collection)

“Audit Market and Audit Fees: Evidence on Institutional Changes in the European Union” with Giorgio Gotti and Cristina Florio (Stage: data treatment)

Books (in Portuguese)

“Fundamentos de Contabilidade para os Negócios” (Fundamentals of Financial Accounting for Business). Elsevier, 2015. 208p.

“Contabilidade das Pequenas e Médias Empresas” (IFRS for SMEs), with R. L. Cardoso, A. Rodrigues and E. J. Zanoteli. Elsevier, 2014. 512p.

SUMMARY OF DISSERTATION AND THESIS COMMITTEES

Post-Doctoral Fellows Supervision: 1

PhD Dissertation Chair: 3 (2015 – present)

M.Sc. Thesis Chair: 27 (2011 – present)

PhD Dissertation Committees (external member): 26 from 2011 until December 2022.

M.Sc. Thesis Committees (at UFES and External member): 63 from 2011 until December 2022.

CURRICULUM VITAE

PhD STUDENT SUPERVISION – DISSERTATION CHAIR

Paulo Henrique Amaral Rody. 2023 (year of graduation - currently assistant professor at FASERRA/ES)
Juliana Molina Queiroz. 2019 (year of graduation – currently adjunct professor at Federal University at Rio de Janeiro (UFRJ) with visiting scholar period at Emory University supervised by Prof. Ilia Dichev)
Hugo Costa de Macêdo. 2018 (year of graduation – currently adjunct professor at Federal Fluminense University)
Fabio Yoshio Suguri Motoki. Post-doctoral supervision. 2015 (currently assistant professor at East Angle University – UK)

PREVIOUS ACADEMIC POSITIONS AND SERVICES

Federal University of Espírito Santo (UFES)

Vice-Director, Graduate Program in Accounting (PhD and Master), Jul. 2019 – Jun. 2021
Director, Graduate Program in Accounting (PhD and Master), Jan. 2017 – Jul. 2018
Member, Editorial Board of UFES Publisher, 2016-2018
Vice-Director, Graduate Program in Accounting (PhD and Master), Sep. 2014 – Jan. 2017
Director, Undergraduate Program in Accounting, Apr. 2010 – Dec. 2011.
Financial and Operations Coordinator, Ph.D. Program in Business Administration in association with Getúlio Vargas Foundation (FGV in Rio de Janeiro), 2013 – 2018 (Financial Support from CAPES – Govt. Agency)
Member, Undergraduate Program in Accounting Committee, Mar. 2012 – Mar. 2021

External

President, Brazilian Accounting Association (ANPCONT), Term: Jan. 2020 – Dec. 2021
Board Member, Board of Directors of the European Accounting Association (EAA), Term: 2019 - 2022
Editor-in-Chief, Advances in Scientific and Applied Accounting (ASAA), 2016-2018
Member, Fiscal Council of ANPCONT (Brazilian Accounting Association), Jan. 2018 – Dec. 2019
Member, Editorial Board of Advances in Scientific and Applied Accounting (ASAA), 2014 - 2019
Member, Scientific Editorial Board of Brazilian Management Review (RAE), 2018 - 2020
Member, Editorial Board of Brazilian Review of Accounting (RBC – CFC), 2014 - 2018
Associate Editor, Journal of Education and Research in Accounting (REPeC), Jan. 2019 – Dec. 2020
Associate Editor, Brazilian Journal of Business Management (RAE), Mar. 2018 – Dec. 2021

TEACHING EXPERIENCE

University of Texas Rio Grande Valley:

Undergraduate in Accounting:

ACCT 2301-02P Introduction to Financial Accounting, Fall/2023
ACCT 3321-02 Intermediate Accounting I, Fall/2023, Spring/2024
ACCT 3321-04R Intermediate Accounting I, Fall/2023
ACCT 3322-03 Intermediate Accounting II, Fall/2023, Spring/2024

Federal University of Espírito Santo (UFES) – *Course evaluation is voluntary at UFES at undergraduate level Graduate Program in Accounting at UFES (Master of Science since 2010 and PhD since 2019):

Earnings Quality (MS and PhD), 2017/1 (9.4/10), 2017/2 (8.9/10), 2019/1, 2020/1, 2021/1, 2021/2
Micro and Macro Accounting (MS and PhD), 2019/1, 2021/2
Accounting for decision makers (MS), 2017/2 (8.54/10)
Accounting Theory (MS), 2011/2, 2013/2, 2012/2, 2015/2, 2016/2, 2017/2 (8.9/10), 2021/1

CURRICULUM VITAE

Research Methodology applied in Accounting (MS), 2013/1

Research Productivity Tools (MS), 2015/1, 2017/1

Quantitative Methods (MS), 2016/2

Graduate Program in Accounting at UFES (Master of Science since 2010 and PhD since 2019, continued):

Special Topics in Accounting (MS), 2015/2

Corporate Governance (MS), 2015/1

Capital Market Research in Accounting (MS), 2012/1, 2014/1, 2015/1

Environmental Accounting and Social Reporting, 2011/1

Masters in public Sector Management at UFES:

Comptrollership and Public Governance, 2014/1

Ph.D. Program in Accounting at Federal University of Rio de Janeiro (UFRJ) – MoU with UFES:

Advanced Accounting Theory, 2015/1 and 2017/1

M.B.A. Programs in Auditing and Accounting at UFES and Banking at FIA:

Financial Reporting, Federal University of Espírito Santo (UFES), Vitoria, 2011

Quantitative Methods, FIA Business School, São Paulo, 2008

Undergraduate Program in Accounting at Federal University of Espirito Santo (UFES) – from 2020/1 up to 2021/2, the courses were taught remotely due to the COVID-19 pandemic:

IFRS for SMEs, 2019/2 (9.11/10), 2020/1, 2020/2 (7.15/10), 2021/1, 2021/2

Corporate Governance, 2019/1 (9.04/10), 2020/1 (9.11/10), 2020/2 (8.63/10), 2021/1, 2021/2 (9.83/10)

Contemporary Topics in Accounting, 2016/2 (8.81), 2019/1 (7.78/10), 2021/2 (6.75/10), 2021/2 (6.75/10)

Accounting Theory, 2011/1 (9.47/10), 2011/2 (8.6/10), 2013/1 (online 9.05/10), 2017/1 (10/10), 2017/2 (8.41/10), 2018/1 (9.38/10), 2019/1 (9.56/10), 2019/2 (10/10)

Introduction to Financial Accounting I, 2010/1, 2010/2 (8.77/10), 2012/2 (9.70/10), 2013/1 (9.65 and 8.08/10), 2013/2 (9.6/10), 2014/1 (9.1/10), 2014/2 (8.58/10), 2015/1 (9.3/10),

Advanced Financial Accounting, 2012/1 (10/10), 2015/2 (8.69)

Research Methodology I, 2009/2, 2012/2 (9.2/10),

Research Methodology II, 2013/1 (online 7.3/10), 2016/2 (9.49/10)

International Accounting, 2011/1 (8.5/10),

Consulting in Accounting, 2009/2

Past Teaching Experience, UNDERGRADUATE in Accounting and Business Administration

Fucape Business School: Strategic Management Accounting, 2008/2

USP: Accounting Theory (T.A. of Prof. Alexsandro Broedel Lopes), 2008/1

USP: Capital Market (T.A. of Prof. Alexsandro Broedel Lopes), 2008/1

Estácio de Sá University: Financial Management I, 2006

Estácio de Sá University: Financial Management II, 2005

PROFESSIONAL SERVICES

Board member, Fiscal Council of Bank of Espírito Santo State (Banestes), terms 2022-present and Sep. 2014-Jun. 2015 (similar to audit committee / elected by minority shareholders and approved by the Brazilian Central Bank).

Independent Consultant, InterAmerican Development Bank (IADB), Digital Financial Statements and Big Data for Tax Administrations in Latin American and Caribbean countries (Documentos tributarios electrónicos y big data económica para el control tributario y aduanero: utilización y codificación de los estados financieros electrónicos para control fiscal y datos económicos en América Latina y el Caribe, available in Spanish on: <http://dx.doi.org/10.18235/0005000>), July 2023.

CURRICULUM VITAE

Consulting services related to IFRS implementation by Brazilian private companies, Valuation of private companies, Purchase Price Allocation appraisal, M&A transactions and Corporate Governance implementation in private and public companies, 2013 – July 2023.

Cofounder, Azure Investment Club, Feb. 2018 – April, 2024.

External Member of several Working Technical Groups at Brazilian Federal Council of Accounting (CFC) and Advisory Technical Group of Group of Latin-American Accounting Standard-Setters (GLASS/GLENIF), 2011-2013 and 2016-2017

Member, IFRS advisory group of Brazilian Federal Council of Accounting (Brazilian CPA), 2011-2013.

ATA ID Systems – Founder, CEO, 2001 – 2005.

Ad hoc reviewer

European Accounting Association Congress (EAA)

The International Journal of Accounting (TIJA)

Advances in Scientific and Applied Accounting (ASAA – ANPCONT)

Brazilian Review of Accounting and Finance

Brazilian Review of Accounting (RBC – CFC)

Review of Business

Brazilian Business Review

SELECTED INTERNATIONAL CONFERENCE PRESENTATIONS

“Disentangling the Association between ESG and Analysts’ Forecasts” with Devendra Kale and Dante Baiardo Viana Jr., USP International Conference in Accounting, 2022; Anpcont Conference, 2022; GECAMB (Portugal), 2022.

“Firm Life Cycle and Board of Directors’ Characteristics”, with Felipe Gonçalves, Gabriel Pundrich and Patricia Bortolon, Joint Midyear Meeting of the AIS, SET and International Sections, 2020, Orlando, USA.

“Firm Life Cycle and Accrual Quality”, with Devendra Kale, Anpcont Conference and USP Conference, 2021; UTRGV online seminar, 2021 (presented by Devendra Kale).

“Audit fees and Firms’ Life Cycle Stages”, with Gabriel Pundrich, 41th European Accounting Association Annual Congress, 2018, Milan.

“The role of firms’ life cycle stages on voluntary disclosure and cost of equity capital in Brazilian public companies”, with P. V. Novaes, AAA Annual Meeting, November 2017, San Diego, USA.

“Effects of IFRS, analysts and ADR on voluntary disclosure of Brazilian public companies” with H. S. Rodrigues, The Third JIAR Conference (AAA), July 2015 and USP Ph.D. Seminar, May 2015.

“The Effects of Corporate Governance and Product Market Competition on Analysts Forecasts: Evidence from the Brazilian Capital Market” with Dalmacio, F. Z. European Accounting Association, 2013 and The International Journal of Accounting Symposium, 2014.

“Analysis of the Residual Income Valuation and Abnormal Earnings Growth Models for Brazilian Companies Followed by Analysts: Comparison and Convergence”. with Gerlando Lima and Iran Lima, Asian-Pacific Conference, 2010

“The Value Relevance of the Information Content of Deferred Assets in Brazilian Public Companies: Does this Information Matter to the Market?”, with Fávero, L. P. L. and Bispo, J. S. 32nd European Accounting Association, 2009

“Earnings Informational Quality in Brazilian Public Companies: Asymmetric Timeliness in Firms Controlled by Regulatory Agencies”, with A. C. Coelho, A. C. Silva, A. B. Lopes, 21st Asia-Pacific Conference on International Accounting Issues, 2009.

CURRICULUM VITAE

GRANTS, HONORS AND FELLOWSHIPS

- Best Paper Award of Financial Accounting and Finance Section at Anpcont Conference, 2022 (ESG and Analysts)
- Universal Project: “Audit committee effects on financial reporting quality around the world”– Financial support (Grant) from Brazilian National Council for Scientific and Technological Development (CNPq), 2019-2022.
- Best Paper Award of Interactions between Accounting and Business Administration Section at AdCont Conference, 2022 (Life cycle and Board of Directors).
- Scientific and Technical visiting at MIT Sloan under supervision of Prof. Rodrigo Verdi supported (Grant) by Espirito Santo State Foundation. July, 2018.
- Dinter – Joint Ph.D. course in Business Administration between Getúlio Vargas Foundation (FGV, Academic Coordination) and Federal University of Espírito Santo (UFES, Financial and Operations Coordination) – Financial support (Grant) from Brazilian Federal Agency - CAPES. 2013-2017.
- Universal Project: “Financial Reporting Quality of Brazilian Small and Medium-sized firms and the role of Auditors”– Financial support (Grant) from Brazilian National Council for Scientific and Technological Development (CNPq), 2014-2016.
- Best Accounting Professor - Undergraduate Accounting Class, 2017/1st Semester, UFES
- Best Accounting Professor - Undergraduate Accounting Class, 2017/ 2nd Semester, UFES
- 2nd Best Paper Award from Rio de Janeiro Institute of CPA, 2016.
- Commendation from Mauricio de Nassau University (Recife, Brazil), 2015
- Best Accounting Professor - Undergraduate Accounting Class, 2014, UFES
- Best Accounting Professor - Accounting Undergraduate Class 2013, UFES
- Best Accounting Professor - Undergraduate Accounting Class, 2012, UFES
- Best paper of Financial Accounting Section at USP Conference, 2009 (Auditing and Earnings Management)
- High Academic Performance scholarship (PhD), 2008, University of Sao Paulo (USP) and Fipecafi Foundation.

OTHER DETAILS

Workshops and Conferences Organized

- ANPCONT Conference – 2020 and 2021 (virtual – Organizing Committee and discussant in some sections)
- USP International Conference in Accounting – Financial Accounting Section – 2015, 2017-2021 (Organizing Committee and discussant).
- 1st Workshop ASAA “How to conduct High Quality Analytical Research in Accounting and Finance” by Prof. Niklas Lampenius, Brazilian Association of Post-Graduation Programs in Accounting (ANPCONT), Vitoria, 2014
- 2nd Workshop ASAA “Designing, Conducting and Publishing High Quality Research in Management Accounting” by Prof. Salvador Carmona, ANPCONT, Rio de Janeiro,
- 3rd Workshop ASAA “How to conduct high quality research on Corporate Social Responsibility (CSR)” by Prof. Suresh Radhakrishnan, ANPCONT, Brasilia, 2015
- 4th Workshop ASAA “How to conduct high quality research on International Accounting” by Prof. Ervin Black, ANPCONT, Fortaleza, 2016

ONLINE INFORMATION AND SOCIAL MEDIA

SSRN	Google Scholar	Orcid
UFES webpage	Brazilian Official CV Platform	ResearchGate
LinkedIn	Web of Science	Twitter

* Hyperlink on names.

CURRICULUM VITAE

PROFESSIONAL AFFILIATIONS, CERTIFICATIONS AND LICENSES

Brazilian CPA, 2003 – present
International Certified Valuation Specialist (ICVS), 2012 – present
American Accounting Association (AAA)
Brazilian Accounting Association (ANPCONT)
International Association of Certified Valuation Specialists (IACVS)

REFERENCES

Rodrigo Verdi

Nanyang Technological University Professor of
Accounting
Email: rverdi@mit.edu
MIT Sloan School of Management
100 Main Street, Cambridge, MA 02142
Tel: (617) 253-2956 / Fax: (617) 253-0603

Ilia Dichev

Professor of Accounting
Email: ilia.dichev@emory.edu
Emory University
Goizueta Business School
1300 Clifton Rd, Atlanta, GA 30322
(404) 727-9353

Oktay Urcan

Professor of Accountancy
Email: ourcan@illinois.edu
University of Illinois at Urbana-Champaign
Gies Business School
4009 Business Instructional Facility
515 Gregory Drive, Champaign, IL 61820
(217) 265-0383